



ACN: 604 485 332

ABN: 39956608677

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2024 Annual General Meeting

11:00am - Wednesday, 20 March 2024

Novotel Canberra Hotel, Belconnen, ACT

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National Advisory Council 2023

President	Malcolm Elliott (to March) / Angela Falkenberg (from March)	APPA
Deputy President	Sally Ruston AM	IPSHA (NSW)
National Sector Presidents	Pat Murphy	AGPPA
	Wayne Revitt	IPSHA
	Peter Cutrona	ACPPA
State & Territory Association Representatives	Wendy Cave	ACTPA
	Julie Wiley	ACTCPA
	Robyn Evans	NSWPPA
	Chris Wyatt	IPSHA - NSW
	Kathy Neely	ACSP - NSW
	Robyn Thorpe	NTPA
	Paula Sellars	NTCPA
	Tania Angus / Peter Wilson	QASSP
	Tonia Lassman	IPSHA - QLD
	Gavin Rick	QCPPA
	Angela Falkenberg / Tobias O'Connor	SAPPA
	Grant Bock / Randall Pearce	IPSHA - SA
	Phil Schultz	SACPPA
	Ted Barrance	TPA
	Brigid Knight	IPSHA - TAS
	Marcus Donnelly	CPAT
	Andrew Dalglish	VPA
	Brad Nelsen	IPSHA - VIC
	Michael Gray	VACPSP
	Niel Smith	WAPPA
Roderick Wood	IPSHA - WA	
Annette Quirk	CPPAWA	
	Dyonne Anderson	NATSIPA* (Observer)
	Matthew Johnson	ASEPA* (Observer)
Executive Officer	Graeme Feeney	(Company Secretary)

Key	Bold Font denotes representative also serves as an APPA Board member .
Full contact details for all members of the National Advisory Council are available on the APPA Website www.appa.asn.au	

Immediate Past President

2019-2023 Malcolm Elliott (Hobart)

Life Members

1994	Ronald Sandeman	Australian Capital Territory
	Neil Mason	South Australia
	Erroll Robinson	South Australia
	Nigel Bentley	Tasmania
	Leslie Bishop	Tasmania
	Gary Rodgers	Victoria
1995	Julie Biles	Australian Capital Territory
	Barry McConville	New South Wales
	Frank Hennessy	Queensland
	Peter Radford	Tasmania
	Gary McClean	Victoria
	John Bugg	Victoria
	Mike Berson	Western Australia
	Graham Cowell	Western Australia
	John Willett	Western Australia
1996	Marilyn Gilberston	South Australia
	Richard Wyatt	Tasmania
	Peter Paul	Victoria
	Paul Aldred	Western Australia
	Janet Purcell	Western Australia
1997	Tom Croker	New South Wales
	Geoffrey Gapper	South Australia
	Brian Pocock	South Australia
	Leonie Drew	Western Australia
	Tony Misich	Western Australia
	Patrick (Jim) Smith	Western Australia

1998	Jenny Leeson David Bishop Kathy Campbell Maureen Stephenson Shane Baker	Australian Capital Territory New South Wales New South Wales New South Wales Western Australia
1999	Chris Cameron Joan North Ken Hedley	Australian Capital Territory Victoria Western Australia
2000	John Turner	Victoria
2001	Colleen Breheney	Tasmania
2002	Elizabeth Moroney Rosalie Ramsay Paul Cazzulino Vicki Simmonds Janice Szmaj	Australian Capital Territory New South Wales Queensland Victoria Victoria
2004	Sean Gordon	Queensland
2006	Chris Robarts	Victoria
2008	Dr Roderick Crouch Colin Pettit	Queensland Western Australia
2009	Patrick McGrath Anthony McGruther	Australian Capital Territory Queensland
2011	Leonie Trimper Janet Wilmot	South Australia Western Australia
2012	Tim Emery	Western Australia
2014	Geoff Scott Robert Hoff Stephen Portlock	New South Wales South Australia South Australia
2016	Sally Ruston Norm Hart Dave Edwards Gabrielle Leigh	New South Wales Queensland South Australia Victoria

2016	Stephen Breen	Western Australia
2021	Michael Nuttall	Australian Capital Territory
	Dennis Yarrington	Australian Capital Territory
	Graeme Feeney	New South Wales
	Mark Mowbray	New South Wales
	Phil Seymour	New South Wales
2022	Dr Ian Anderson	Western Australia
	Brad Gaynor	Australian Capital Territory
	Ros Oates	South Australia

Primary Heroes

2007	Emeritus Professor Max Angus	Western Australia
	Harriet Olney	Western Australia
2021	Professor Phil Riley	Victoria

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2024 AGM Agenda

- 1. Attendance
- 2. Apologies
- 3. Minutes of 2023 Annual General Meeting
- 4. Financial Accounts for the year ended 31 December, 2023
- 5. Directors' Report and Declaration
- 6. Auditor's Report
- 7. Appointment of Auditor

2024 AGM Resolutions

THAT the minutes of the 2023 Annual General Meeting of the Company be accepted.

THAT the Financial Accounts of the Company for the year ended 31 December 2023 be accepted.

THAT the Directors' Report and Declaration be approved and signed by a Director on behalf of the Board of Directors of the Company.

THAT the Report of the Auditor of the Company be accepted.

THAT Nexia Canberra be appointed as Auditor for the forthcoming financial reporting year.

Minutes of 2023 ANNUAL GENERAL MEETING

AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED

Wednesday, 8 March 2023 at 11:00am

Meeting Opened: 11:06am

1. Attendance:

The following NAC members attended the 2023 AGM representing their Member Associations:

President	Malcolm Elliott	APPA
Deputy President	Sally Ruston	IPSHA - NSW
National Sector Presidents	Pat Murphy	AGPPA
	Peter Cutrona	ACPPA
State & Territory Association Representatives	Wendy Cave	ACTPA
	Sally Ruston	IPSHA - NSW
	Paula Sellars	NTCPA
	Tonia Lassman	IPSHA - QLD
	Angela Falkenberg	SAPPA
	Marcus Donnelly	CPAT
	Brad Nelsen	IPSHA - VIC
	Roderick Wood	IPSHA - WA
	Peter Cutrona	ACPPA President
	Pat Murphy	AGPPA President
	Matthew Johnson	ASEPA* (Observer)
	Robyn Thorpe	AGPPA - NT
	Gavin Rick	QCPPA
	Andrew Dalglish	VPA
	Niel Smith	WAPPA
	Phil Schultz	SACPPA
	Tania Angus	AGPPA Qld
	Ted Barrance	AGPPA Tas
	Michael Gray	VPA
	Grant Bock	IPSHA - SA
Brigid Knight	IPSHA - Tas	
Brad Nelson	IPSHA - Vic	
Dyonne Anderson	NATSIPA* (Observer)	

	Ted Barrance	AGPPA - Tas
	Robyn Thorpe	NTPA
Executive Officer	Graeme Feeney	(Company Secretary)
Executive Assistant	Tania Buktenica	

* Indicates Collaborative Partner **Bold Font** Indicates Board Member

2. Apologies

State & Territory Association Representatives	Paul Clegg	IPSHA Federal President
	Robyn Evans	NSWPPA
	Wayne Revitt	IPSHA - Federal President
	Chris Wyatt	IPSHA - NSW
	Kathy Neely - Nominated Proxy Malcolm Elliott	ACSP - NSW
	Annette Quirk	CPPAWA
	Julie Wiley	ACTPPA

3. Minutes of 2022 Annual General Meeting

THAT the minutes of the 2022 Annual General Meeting of the Company be accepted.

Moved: *Peter Cutrona*

Seconded: *Sally Ruston*

4. Financial Accounts for the year ended 31 December, 2022

THAT the Financial Accounts of the Company for the year ended 31 December, 2022 be accepted.

Moved: *Andrew Dalgleish*

Seconded: *Grant Bock*

5. Directors' Report and Declaration

THAT the Directors' Report and Declaration be approved and signed by a Director on behalf of the Board of Directors of the Company.

Moved: *Angela Falkenberg*

Seconded: *Wendy Cave*

6. Auditor's Report

THAT the Report of the Auditor of the Company be accepted.

Moved: *Brad Nelson*

Seconded: *Tania Angus*

7. Appointment of Auditor

THAT Nexia Australia be appointed as Auditor for the forthcoming financial reporting year.

Moved: *Tonia Lassman*

Seconded: *Roderick Wood*

8. Reports

APPA President, Malcolm Elliott, presented his APPA President's Report.

(Report tabled.)

AGPPA, IPSHA and ACPPA Reports tabled.

Meeting Closed: 11:14am

Signed: *Malcolm Elliott*

Name: Malcolm Elliott

Position: Chair / APPA President

Date: 10 / 3 / 2023

Presidents' Reports

APPA PRESIDENT'S ANNUAL REPORT FOR THE ANNUAL GENERAL MEETING 2024

APPA represents over 7,600 primary principals and school leaders across Australia; 200,000 primary teachers; and 2.2 million primary students; all working and learning in primary schools from 24 jurisdictions across all three education sectors.

APPA is deservedly proud of the collegiality and positive intent that has enabled Government, Catholic and Independent primary school leaders to work together in the best interests of Australian primary education for 50 years.

APPA's collective vision is to elevate primary school principals to esteemed, confident leaders of globally recognised education in every Australian primary school. Our mission is to serve as a national voice for all primary school principals, advocating for their advancement, and supporting their education and wellbeing, along with that of their students and communities.

APPA's plan has four areas of focus: Advocate for the profession, Grow and develop the profession, Influence Primary Education and Effective governance and management. APPA's work in advancing the goals of the plan is as follows:

1. Advocate for the profession:

- **Advocacy and Lobbying:** APPA is active in its advocacy work, meeting with government officials and policymakers to discuss education priorities, reforms, and funding. APPA participated in discussions and meetings related to education policy, including the SA Royal Commission into Education and Care, and proactively engaged with ACARA, AITSL, AERO and ESA. APPA is committed to advocating for the profession and contributing to educational reform. APPA continued to campaign strongly for appropriate sector-blind funding for every student in Australian Primary Schools.
- **Media Engagement:** APPA is actively involved in engaging with print and visual media on education-related topics such as workforce shortages, cyberbullying and impact of school violence, and contributed to reports on education and care and in promoting the important work of primary leaders. The President contributed to Podcasts and authored articles for EducationHQ and Educator Online, advocating for primary education, safe, inclusive classrooms and showcasing the often unseen and undervalued work of primary educators in being the village for the child.
- **APPA History.** We are very grateful for past president Norm Hart's work in capturing APPA's professional memory via the reflection of past presidents, The subsequent book: *APPA President's Retrospective: 50 years* showcases the outcomes of 50 years of national collaborations and the power of leaders engaging with positive intent. It will be launched on Tuesday, 19 March 2024 at our Parliamentary Friends of Primary Education Event.

2. Grow and develop the profession:

- **Professional Meetings and Workgroups:** The APPA President and APPA representatives participated in numerous conferences, forums, and meetings with various organisations and stakeholders in the education sector. Leadership topics presented ranged from: 'refreshing leadership' (The 2023 APPA National Conference theme) 'influential leadership' and 'leading in the now with an eye on the future' to curriculum development and principal wellbeing.

- **International Collaboration and Engagement:** APPA engaged in international collaborations (New Zealand Principal's Federation and the International Confederation of Principals), conferences at national and state level, and forums to exchange knowledge and best practices in education leadership and policy.
- **Professional Learning and Support:** APPA provided professional learning, support and mentorship to educators, and advocated for resources and initiatives that promote teacher and leader wellbeing. APPA produced a quarterly *National Horizons* Newsletter and the president produced 40 reflections / resources on leader wellbeing.
- **National Conference:** The 2023 APPA National Conference was held in Hobart over 4 days, 30 July – 2 August 2023 with the theme '*Refreshing Leadership*'. A total of 546 delegates were in attendance, which included 348 delegates and 158 exhibitors. The event spanned four days and featured 10 Keynote Presentations, 5 workshop sessions, Leadership Stories and a panel discussion with national bodies, including ACARA, AITSL, ESA, and ESO. Provocations and thinking were provided by James Castrission, Prof Frank Oberklaid, Prof Pasi Sahlberg, Prof Rufus Black, Louka Parry, Anne Knock, Angela Falkenberg Simon Breakspear, Gwen Pinnington, Sona Lewincamp, Polly McGee, Michael Carr-Gregg, Nathan Wallis, Gihan Perera and Musician John Coleman, who wrote an original song for the conference "A Bigger Sky". Social functions consisted of a Welcome Reception, sector functions, a Mass Service, (held at St Mary's Cathedral), and the conference dinner. Delegate feedback was very positive with survey respondents indicating they would be interested in attending future events. We were fortunate to secure 12 sponsors and 63 exhibitors, in addition to the financial support from Business Events Tasmania.
- **APPA Contributions:** APPA contributed to debate and policy formation through participation in groups such as: **AERO:** Engaged classrooms through effective classroom management, Measuring belonging and wellbeing in children aged 3 to 8 years and Creating a Sense of Belonging. **AITSL:** Effective use of Teaching Assistants, Respectful Relationships curriculum development, Micro-credentials for Teacher Professional Development and National Professional Experience Guidelines. APPA is active in research through the Principal's Australia's Research Institute (PARF).

3. Influence Primary Education:

- **Research and Collaboration:** We have engaged in research activities and collaborations with academics, researchers, and organisations to contribute to the advancement of education policies and practices. We provided feedback on national guidelines, such as the National AI in Schools Framework and the National Framework for Respectful Relationships Education. APPA contributes to the advisory boards of AITSL Future Leaders, the Smith Family, The Black Dog Institute and BTS Spark Professional Coaching. APPA is a member of The Global Education Leaders Partnership (GELP) and The Asia Education Foundation. APPA promotes and supports research into principal health and wellbeing through an annual survey and is active in advocacy for policy that improves the lived experience of primary principals and leaders.

- **Community Engagement and Partnerships:** APPA works with various peak bodies (including parent associations), community organisations, philanthropists, and stakeholders to foster partnerships and initiatives that support education and wellbeing. This included being a panellist at the Australian Digital Mental Health Forum and participating in the Reconciliation Australia Education Forum. APPA also supports and promotes the work of School Aid. APPA is re-engaging the community with the *APPA 2019 Thrive With Five* paper and is a member of the Thrive by Five Alliance; committed to children having the best start to life. APPA has also lent support to the Cancer Council anti-vaping campaign.
- **Policy Development and Implementation:** APPA provides feedback on national guidelines and contributed to the development and implementation of education policies, frameworks, and guidelines at both national and local levels. These included participation in the National School Reform Agreement panels resulting in the *Improving Outcomes for All: The Report of the Independent Expert Panel's Review to Inform a Better and Fairer Education System Better* report. APPA meets regularly with Federal Education Ministers and Shadow Ministers to influence policy decisions that affect school leaders.
- **Advancing Equity and Inclusion:** APPA's advocacy for equity and inclusion in education includes addressing issues such as racism (APPA has developed a Statement on Racism), developing a narrative around the social determinants of education, and defining effective support for diverse student populations.

4. Effective Governance and Management:

- The APPA Board has eight members who met six times in 2023. The Board provided effective governance of the business affairs and strategic direction of APPA. The recent financial audit report indicates that no significant adjustments were needed, and transactions were verified as planned. Audit risks were addressed, with no notable risks requiring board attention. Additionally, there were no material uncertainties impacting the organisation's continuity. There was an operating deficit of \$20,694 and this potentially relates to a GST issue which the Board is following up. APPA expects to maintain the present status and level of operations and hence there are no likely unforeseen developments in the company's operations.
- **APPA's National Advisory Council** members are elected by their peers as those best able to represent their collective professional views. The APPA NAC is a nationally representative body of highly credentialed and credible school leaders from every corner of Australia, invested in all children in all schools, having quality educational experiences and opportunities. NACs twenty-eight members and two collaborative partners (SEPLA and NATSIPA) actively contributed to the four meetings in 2023. Invited guests included Minister Jason Clare, ACARA CE *David de Carvalho*; AERO CE Dr Jenny Donovan, Secretary of the Department of Education Tony Cook PSM.



Angela Falkenberg
President
20 March 2024



AGPPA President's Report to the 2024 APPA AGM

It is my pleasure to present the report of Australian Government Primary Principals (AGPPA) for the 2024 APPA AGM. This report reflects our organisation's continued commitment to enhancing primary schooling in Australia. It is hoped this report provides an overview of our activities over the past year. In delivering this report to APPA, I would especially like to thank and acknowledge the 2023 AGPPA Executive members including Vice-Presidents during the year of Angela Falkenberg and Robyn Evans, Treasurer Andrew Dalgleish and Secretary Wendy Cave. I want to also recognise and thank Sylvana Fenech who performs the work of the AGPPA Executive Officer working one day per week.

During the Year the following highlights occurred:

APPA President

We were delighted that Angela Falkenberg as the AGPPA nominee was elected the new APPA President. We also want to thank and recognise the work of former President, Malcolm Elliott.

AGPPA Research Launch

In 2023 AGPPA launched our PARF funded research 'Supporting Primary School Principals to Manage Complexity in Contemporary Education Settings' through Applying a Service Lens to Support Education Leadership. This provides schools and systems with a tool to use to help guide capability development of future school leaders. Congratulations to the Empowering Portfolio and in particular, Wendy Cave for advancing this work. Wendy presented this work to both the APPA NAC and the ICP Council Plus meeting.

Expert Panel Submission

AGPPA made a submission to the Expert Panel on the National School Reform Agreement Consultation Paper. The paper reflected much of the research AGPPA has undertaken over many years along with the thinking and values expressed at National Council meetings.

As AGPPA President I met with three panellists from the 'Expert Panel' with the aim of articulating how important it is to the future of Australian schooling that our governments invest in our students and our sector.

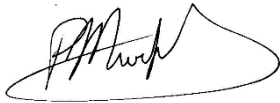
Disability Royal Commission

The Disability Royal Commission's final made 222 recommendations. Government primary schools across Australia have for more than a decade been moving towards an inclusive approach of educating students with disabilities. The government primary sector currently has 76% of high disability students enrolled in our schools. The AGPPA position is that any move to full inclusion needs to be matched with the necessary resources to ensure no student is disadvantaged and staff are not overburdened. Student safety and wellbeing needs to be paramount in delivering a full inclusion model.

AGPPA led Research

The final copy of the Melbourne University led Research Paper that AGPPA commissioned was released in mid-November. The aim for this paper is to influence the discourse and create significant public commentary in the lead up to the development and signing of the National School Reform Agreement and Bilateral Funding arrangements with the states.

Regards

A handwritten signature in black ink, appearing to read 'Pat Murphy', enclosed within a hand-drawn oval shape.

Pat Murphy
AGPPA President

IPSHA Federal President's Report

APPA AGM, March 2024

As we approach our IPSHA Biennial Conference in Melbourne in May, we reflect on the challenges we all face in our schools today; such as staffing shortages, the crowded curriculum and the implications of using national testing as a means to compare schools. It is because of these common issues in Primary Schools that our IPSHA members are so proud and appreciative of our ongoing involvement with APPA and the opportunity to advocate collectively for all primary aged children and their families.

An example of this advocacy was a meeting I attended just before Christmas in WA with the Minister for Education, Dr Tony Buti. Importantly, this meeting was arranged by NAC member and President of the Western Australian Primary Principals Association, Niel Smith, and included the President of APPA, Angela Falkenberg, and the President of the Australian Catholic Primary Principals Association, Peter Cutrona. This opportunity to raise a number of issues with the Minister was a great example of true collaboration and highlighted the similarities we all face as Primary school leaders. The points we raised were well received; with the intent of replicating this process in each State – and following the lead of South Australia.

It is certainly worth noting that our message to all levels of government and key agencies is informed by the many volunteer hours both the National Advisory Council and the APPA Board spend formulating our responses and determining our key messages on behalf of our members. It is a privilege to work with, and learn from, so many esteemed educators across the country.

Our Independent Primary School Heads of Australia (IPSHA) remains in a strong position across Australia and continues to provide the collegiality, professional learning opportunities and a wide range of student experiences across the country. Our IPSHA Board have been working hard on two major projects; a Reconciliation Action Plan and updating our governance procedures. We will launch our IPSHA RAP at our Biennial Conference in May this year, as we gather together and enjoy the company of our peers in Melbourne. There is always such great enthusiasm for contact with others at a State and National level. This connection is at the heart of IPSHA.

Our ongoing connection with APPA continues to be greatly appreciated by IPSHA members. We are grateful to be part of APPA and the National Advisory Council.

On behalf of our IPSHA Board, my thanks go to Paul Clegg for his excellent work as our inaugural Executive Officer. There is a great benefit to the ongoing relationship Paul has with the APPA team and other like roles across Australia. Paul has been instrumental in modernising and improving our practices at IPSHA and he has always been a great advocate of our relationship with APPA.

IPSHA Membership - 530 IPSHA Membership inclusive of Full Members, Honorary Life Members, IPSHA Associates and Overseas Members, as of March 2024.

Biennial Conference - We look forward to our next Biennial Conference in Melbourne 23-25 May, 2024. Perth, WA, will host in 2026.

National Advisory Council - We appreciate the expertise and commitment of our APPA NAC Representatives – Sally Ruston and Chris Wyatt (NSW), Marika Taylor (SA), Brad Nelsen (VIC), Rod Wood (WA), Steve Coventry (TAS) and Tonia Lassman (QLD).

I have greatly appreciated the opportunity to further our relationship with Angela Falkenberg this past year. Angela's considerable wisdom, warmth and wonderful sense of humour are a delight. APPA is in great hands. Thank you also to Graeme Feeney and Tania Buktenica for their friendliness and inclusivity.

Kind regards



Wayne Revitt
IPSHA Federal President
2022-2024



ACPPA
Australian Catholic
Primary Principals'
ASSOCIATION

ACPPA AGM Report 2024

The Australian Catholic Primary Principals' Association (ACPPA) is the leading association for over 1240 Catholic primary principals in Australia, aiming to provide "advocacy and action for Catholic School Leadership".

The ACPPA Board consists of two members from each state and territory member association. One board member from each state and territory stays after the 1½ day ACPPA meetings to represent the Catholic community on the APPA NAC. This arrangement efficiently manages the shared responsibilities of these board members.

We consistently work with our key Catholic partner groups, the National Catholic Education Commission (NCEC), Catholic Association of Secondary Principals of Australia (CaSPA), and Catholic School Parents Australia (CSPA), to support our organisation's shared goals. We maintain our commitment to an annual meeting with our secondary colleagues, a tradition set to continue until 2024. We also present the results of the Principal Health and Wellbeing Survey to Catholic Education directors, furthering our association's initiative to raise awareness and improve principals' wellbeing.

Our advocacy extends to key educational stakeholders ACARA, AITSL, AERO, Education Minister Jason Clare, Opposition Education Spokesperson Sarah Henderson, and state and territory Catholic Education Executive Directors. Principal Wellbeing and workload are central to our discussions, with the annual Principal Health and Wellbeing Survey data informing our recommendations and support structures.

In 2023, we welcomed a new Executive Officer, Gez Mulvahil, a former Northern Territory board member. Gez's insight into regional locations and his skillset align with our goal of increasing member engagement. Having an executive officer in Darwin greatly benefits our association and the broader primary education community.

ADVOCACY AND ACTION FOR CATHOLIC SCHOOL LEADERSHIP

acppa.catholic.edu.au

ACPPA is proudly supported by our partners:



In 2023, we also fully implemented a significant organisational change, establishing five subcommittees to promote the association's work. These subcommittees are integral to the board's function, helping develop the association and its board members to ensure our collective work accurately represents the needs and concerns of our state and territory associations. We are currently developing an association-wide engagement product, set for release in early 2024. This project promises exciting opportunities for associate members and state and territory associations to connect and support Catholic Primary Principals across our diverse country.

ACPPA extends its gratitude to the members of the ACPPA Board for their relentless dedication and effort throughout 2023, ensuring the continued growth of ACPPA's work and influence. As president, I also want to thank our Management Team for their counsel and support, as well as our skilled and committed staff who provide both professional and pastoral support to our work.

We recognize the retiring board members from Tasmania - Marcus Donnelly, Queensland - Gavin Rick, and the Northern Territory - Reuben Johnson. Having completed their tenure as directors, we wish them success in their future endeavours and appreciate their efforts in promoting the ACPPA Board's work while serving as full-time school principals.

The progress of ACPPA is a collective effort, and the active involvement of each board member enables our organization to persist in supporting and advocating for leaders in schools.

I express my gratitude to all Catholic Primary Principals for their contributions. They play an essential role, not just in Catholic education, but also within the broader Australian education community.

Serving on the APPA Board as the president of ACPPA, alongside Vice President Phil Shultz, is a great honour. I eagerly anticipate continuing to elevate the profile and role of principals across Australia as we continue in this crucial work at a national level.

Peter Cutrona

President ACPPA

ADVOCACY AND ACTION FOR CATHOLIC SCHOOL LEADERSHIP

acppa.catholic.edu.au

ACPPA is proudly supported by our partners:





APPA Australian Primary Principals Association

**AUSTRALIAN PRIMARY PRINCIPALS
ASSOCIATION LIMITED
(A company limited by guarantee)**

**ACN 604 485 332
ABN 39 956 608 677**

**FINANCIAL REPORT
FOR THE YEAR ENDED
31 DECEMBER 2023**

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

DIRECTORS REPORT

Your directors present this report on the company for the financial year ended 31 December 2023.

Directors

The names of each person who was a director during 2023 were:

Malcolm Elliott (Chair - to March 2023)
Angela Falkenberg (Chair - from March 2023)
Sally Ruston
Peter Cutrona
Phil Schultz
Pat Murphy
Andrew Dagleish (from May 2023)
Wayne Revitt
Paul Clegg (to May 2023)
Martin Lubrano (from May 2023).

Directors have been in office since the start of the financial year to the date of this report unless otherwise noted above.

Company Secretary

The following person held the position of company secretary at the end of the financial year:

Graeme Feeney – Executive Officer of the Australian Primary Principals Association.

Objective

The objective of the company is to support and advocate for primary school principals, the education and wellbeing of primary school students and the work of primary school communities across Australia.

In pursuit of the objective, the company will:

- promote the profession of primary school leadership;
- promote the professional development of primary school principals;
- represent State and Territory primary school principal associations and their members at a national level;
- promote continuous development in primary education;
- create means by which the collective experience and expertise of principals may be used as an educational resource;
- provide forums for exchange and discussion of ideas with a particular focus on school leadership; and
- liaise with other organisations whose views and activities affect the development and standing of primary schools.

No significant changes in the nature of the company's objective occurred during the financial year.

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

DIRECTORS REPORT (Continued)

Operating Results

The deficit of the company for the year amounted to \$20,694 (2022: surplus \$17,530).

Review of Operations and Significant Changes in State of Affairs

A review of operations of the company during the financial year indicated that there have been no significant changes in the company's state of affairs during the financial year.

After Balance Date Events

No matter or circumstances have arisen since the end of the financial year which significantly affect, or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in future years.

Future Developments

The company expects to maintain the present status and level of operations and hence there are no likely developments in the company's operations.

Environmental Issues

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

Dividends Paid or Recommended and Options

In accordance with the company's Constitution, the company is limited by guarantee and accordingly no shares or options have been issued.

Indemnifying Officers or Auditor

During the year, a premium was paid for a Director's and Officers' liability insurance policy. The company has not otherwise, during or since the end of the year, indemnified any Director or Officer.

Proceedings on Behalf of the company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any of those proceedings.

The company was not a party to any such proceedings during the year.

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

DIRECTORS REPORT (Continued)

Information on Directors

Name	Qualifications	Occupation
Malcolm Elliott (Chair)	B Ed M Ed	President, APPA (to March 2023)
Angela Falkenberg	B Ed M Ed Grad Dip Strategic Leadership	President, APPA (from March 2023) President, SAPPA (to March 2023) Vice President, AGPPA (to March 2023)
Sally Ruston AM	Dip Ed Grad Dip Ed St B Ed M Ed	Deputy President, APPA IPSHA NSW Branch Executive Head of Junior School, Abbotsleigh, Wahroonga, NSW
Peter Cutrona	B A (Ed) B Ed M Ed	President, ACPPA Principal, St Simon Peter Catholic Primary School, Ocean Reef, WA
Phil Schultz	Dip T B Ed M Ed Leadership Grad Cert Prof P	Vice President, ACPPA Principal, St Francis School, Lockleys, SA
Pat Murphy	Dip T B Ed M Ed	President, AGPPA President, QASSP
Andrew Dalglish	Dip T B Ed	Vice President, AGPPA (from March 2023) President, VPA
Wayne Revitt	B Arts Dip Ed B Ed	Federal President, IPSHA Head of Junior School, Penrhos College, Como, WA
Paul Clegg	Dip Ed B Ed M Ed (Lead)	Immediate Past President, IPSHA (to May 2023)
Martin Lubrano	Dip Ed B Ed M Ed (Lead)	President Elect, IPSHA (from May 2023)

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

DIRECTORS REPORT (Continued)

Meetings of Directors

During the financial year, six (6) meetings of directors were held, not including the Annual General Meeting. Attendances by each director were as follows:

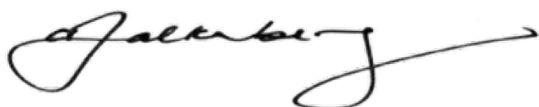
Directors' Meetings		
	Number eligible to attend	Number attended
Malcolm Elliott (Chair)	1	1
Angela Falkenberg	6	6
Sally Ruston	6	5
Peter Cutrona	6	6
Phil Schultz	6	5
Pat Murphy	6	6
Andrew Dalglish	3	2
Wayne Revitt	6	5
Paul Clegg	3	3
Martin Lubrano	3	3
Graeme Feeney (in capacity as Company Secretary)	6	6

Five meetings in 2023 were conducted as in-person meetings, while one meeting (April) was conducted on-line.

Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 31 December 2023 has been received and can be found on page 6 of the Financial Report.

Signed in accordance with a resolution of the Board of Directors:



Director:

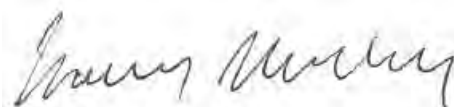
Dated this 4th day of March 2024.

**Auditor's Independence Declaration
Under Subdivision 60 – 40 of the Australian Charities and Not-For-Profits
Commission Act 2012 to the Directors of Australian Primary Principals
Association Limited**

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2023 there have been no contraventions of the auditor independence requirements as set out in any applicable code of professional conduct in relation to the audit.



Nexia Duesburys (Audit)
Canberra, 4 March 2024



G J Murphy
Partner

Audit. Tax. Advisory.

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2023**

	NOTE	2023 \$	2022 \$
Revenue			
Operating revenue	2a	768,724	679,159
Other income	2b	<u>16,661</u>	<u>7,711</u>
Total revenue		785,385	686,870
Expenses			
Projects and research		2,955	3,917
Office expenses	3	121,896	135,626
Meeting expenses		390,843	260,172
President secondment		80,437	98,500
Employee expenses	3	209,371	171,125
Loss/(gain) on foreign exchange		<u>577</u>	<u>-</u>
Total expenses		<u>806,079</u>	<u>669,340</u>
Surplus/(deficit) from ordinary activities		(20,694)	17,530
Other comprehensive income		-	-
Total comprehensive income		<u><u>(20,694)</u></u>	<u><u>17,530</u></u>

The accompanying notes form part of these financial statements

AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

	NOTE	2023 \$	2022 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	771,110	800,012
Trade and other receivables	5	88,068	174,077
Other assets	6	9,242	9,291
TOTAL CURRENT ASSETS		868,420	983,380
NON-CURRENT ASSETS			
Property, plant & equipment	7	5,775	1,875
TOTAL NON-CURRENT ASSETS		5,775	1,875
TOTAL ASSETS		874,195	985,255
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	8	116,763	220,698
Unearned income		21,385	30,135
Provisions – annual leave	9	47,308	29,352
TOTAL CURRENT LIABILITIES		185,456	280,185
NON-CURRENT LIABILITIES			
Provisions – long service leave	9	6,892	2,529
TOTAL NON-CURRENT LIABILITIES		6,892	2,529
TOTAL LIABILITIES		192,348	282,713
NET ASSETS		681,847	702,541
EQUITY			
Retained earnings		556,847	577,541
Reserves		125,000	125,000
TOTAL EQUITY		681,847	702,541

The accompanying notes form part of these financial statements

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Retained Earnings \$	Activities Reserve \$	Total \$
Balance at 1 January 2022	685,011	-	685,011
Surplus attributable to members	17,530	-	17,530
Transfers to reserves ¹	(125,000)	125,000	-
Balance at 31 December 2022	577,541	125,000	702,541
Surplus/(deficit) attributable to members	(20,694)	-	(20,694)
Transfers to reserves ¹	-	-	-
Balance at 31 December 2023	<u>556,847</u>	<u>125,000</u>	<u>681,847</u>

1 - The Activities Reserve was created in 2022 to reflect the financial result of activities and events that are contingent open factors broadly outside the control of the directors and management of the company.

The accompanying notes form part of these financial statements

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	NOTE	2023 \$	2022 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from members & others		939,634	658,161
Payments to suppliers & employees		(972,671)	(614,392)
Interest received		<u>9,454</u>	<u>2,344</u>
Net cash generated from/(used in) operating activities	10	(23,583)	46,113
CASH FLOW FROM INVESTING ACTIVITIES			
Payments for property, plant & equipment		<u>(5,319)</u>	<u>(2,045)</u>
Net cash generated from/(used in) investing activities		(5,319)	(2,045)
		<u> </u>	<u> </u>
<i>Net increase/(decrease) in cash held</i>		(28,902)	44,068
Cash at beginning of the financial year		800,012	755,944
Cash at end of the financial year	4	<u><u>771,110</u></u>	<u><u>800,012</u></u>

The accompanying notes form part of these financial statements

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

NOTE 1. MATERIAL ACCOUNTING POLICY INFORMATION

The financial report is for the Australian Primary Principals Association Limited (the company) as an individual entity, incorporated and domiciled in Australia and is a company limited by guarantee.

Basis of Preparation

The financial report is a general-purpose financial report that has been prepared in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, Australian Accounting Standards – Simplified Disclosures, Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board (AASB).

The financial statements are presented in Australian dollars which is the company's functional and presentation currency. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

A number of new or revised Australian Accounting Standards are effective for the first time in the current financial year. These standards have had no material impact on the entity.

The following is a summary of the material accounting policies adopted by the Company in the preparation of the financial statements. The accounting policies have been consistently applied, unless otherwise stated.

Accounting Policies

(a) Income Tax

The entity has received endorsement from the Australian Taxation Office as being a registered charity and in turn has been granted exemption from income tax under Subdivision 50-B of the *Income Tax Assessment Act 1997*.

(b) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the reporting date. Employee benefits expected to be settled within one year together with benefits arising from wages, salaries and annual leave which may be settled after one year, have been measured at the amounts expected to be paid when the liability is settled. Other employee benefits payable later than one year have been measured at the net present value.

Contributions are made by the company to an employee superannuation fund and are charged as expenses when incurred.

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

NOTE 1. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

(c) Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

(d) Plant and Equipment

Each class of plant and equipment is carried at cost or fair values as indicated, less, where applicable, any accumulated depreciation and impairment losses.

Plant and Equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses. The carrying amount of plant and equipment is reviewed annually by Directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to present values in determining recoverable amounts.

Plant and equipment that have been contributed at no cost, or for nominal cost are valued at the fair value of the asset at the date it is acquired.

Depreciation

The depreciable amount of all fixed assets is depreciated on a prime cost basis over the asset's useful life to the company, commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Office equipment	33.3% - 50%.

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

NOTE 1. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

(d) Plant and Equipment (continued)

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date.

Asset classes carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

(e) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions to the instrument. For financial assets, this is the date that the Company commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately.

Classification and subsequent measurement

Financial instruments are subsequently measured at either fair value or amortised cost using the effective interest rate method. The subsequent measurement depends on the classification of the financial instrument as described below.

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Financial assets that meet the following conditions are subsequently measured at amortised cost:

- the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

NOTE 1. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

(e) Financial Instruments (continued)

Financial assets that meet the following conditions are subsequently measured at fair value through other comprehensive income (FVTOCI):

- the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling the financial assets; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

By default, all other financial assets are subsequently measured at fair value through profit or loss (FVTPL).

Despite the above, the Company may make the following irrevocable election/designation at initial recognition of a financial asset:

- the Company may irrevocably elect to present subsequent changes in fair value of an equity instrument in other comprehensive income if certain criteria are met; and
- the Company may irrevocably designate a financial asset that meets the amortised cost or FVTOCI criteria as measured at FVTPL if doing so eliminates or significantly reduces an accounting mismatch.

Financial liabilities

All financial liabilities are subsequently measured at amortised cost using the effective interest method or at FVTPL.

Impairment of financial assets

The entity recognises a loss allowance for expected credit losses on financial assets that are measured at amortised cost or at FVTOCI. No impairment loss is recognised for investments in equity instruments. The amount of expected credit losses is updated at each reporting date to reflect changes in credit risk since initial recognition of the respective financial asset.

The entity recognises lifetime expected credit losses for trade receivables. The expected credit losses on these financial assets are estimated based on the entity's historical credit loss experience adjusted for factors that are specific to the debtors, general economic conditions and an assessment of both the current as well as the future direction of conditions at the reporting date, including time value of money where appropriate.

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

NOTE 1. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

(f) Impairment of Assets

At each reporting date, the company reviews the carrying values of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the Statement of profit or loss and other comprehensive Income.

Where future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an asset class, the company estimates the recoverable amount of the cash-generating unit to which the class of asset belongs.

(g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

Cash flows are presented in the Statement of Cash Flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(h) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts.

(i) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

NOTE 1. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

(j) Revenue

Revenue recognised under AASB 15 is measured at the amount which the Company expects to receive in consideration for satisfying performance obligations to a customer. A performance obligation is the distinct good or service defined within the contract with a customer. The transaction price is allocated to one or more performance obligations contained within the contract, with revenue being recognised as or when the performance obligation is satisfied.

Timing of Revenue Recognition

Revenue is recognised either at a point in time or over time, when (or as) the entity satisfies performance obligations by transferring the promised goods or services to its customers.

If the entity satisfies a performance obligation before it receives the consideration, the entity recognises either a contract asset or a receivable in its statement of financial position, depending on whether something other than the passage of time is required before the consideration is due.

All revenue is stated net of the amount of goods and services tax (GST).

For membership income, revenue is received up-front on an annual basis and brought to account over the twelve-month period that the Company is required to provide services to members.

For conference income received directly by the company, revenue is recognised at the time that related events are held and is generally received in advance.

Any income billed but not received at year end is recorded as part of trade receivables. Amounts unbilled and accrued at year end are recognised as contract assets and recorded as part of accrued income. When income is received prior to the provision of services, a contract liability is recognised in the statement of financial position as unearned income.

(k) Critical Accounting Estimates and Judgements

The Directors evaluate estimates and judgements incorporated in to the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

NOTE 1. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

Key estimates – Impairment

The company assesses impairment at each reporting date by evaluating conditions specific to the company that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Fair value less costs to sell or current replacement cost calculations performed in assessing recoverable amounts incorporate a number of key estimates.

NOTE 2. REVENUE	2023 \$	2022 \$
a. Operating revenue		
Sponsorship	173,820	28,132
Projects	5,000	20,000
Membership	296,460	287,340
Meeting & conference recoveries	86,519	53,524
Conferences	89,556	164,109
Services contract	97,369	126,054
Grants – other support	20,000	-
Total operating revenue	768,724	679,159
Represented by:		
Revenue recognised at a point in time	196,075	217,633
Revenue recognised over time	572,649	461,526
	768,724	679,159
b. Other income		
Interest	11,372	5,796
Other	5,289	1,915
Total other income	16,661	7,711

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	\$	\$
NOTE 3. SPECIFIC COSTS INCLUDED IN EXPENSES		
Staff expenses includes:		
Superannuation	17,032	14,481
Office expenses includes:		
Audit fees – prior year	4,500	4,500
Audit fees – current year	8,500	-
Depreciation	1,419	170
NOTE 4. CASH AND CASH EQUIVALENTS		
CURRENT		
Operating account	254,151	317,768
Specific purpose accounts	116,959	82,244
Term deposit	400,000	400,000
	<u>771,110</u>	<u>800,012</u>
NOTE 5. TRADE AND OTHER RECEIVABLES		
Trade receivables	14,804	25,625
Accrued revenue	45,370	128,452
Conference seeding loan	27,894	20,000
	<u>88,068</u>	<u>174,077</u>
NOTE 6. OTHER CURRENT ASSETS		
Prepaid expenses	9,242	9,291
	<u>9,242</u>	<u>9,291</u>
NOTE 7. PROPERTY PLANT AND EQUIPMENT		
	Office Equipment	TOTAL
Opening balance as at 1/1/2023	1,875	1,875
Additions	5,319	5,319
Disposals	-	-
Depreciation expense	(1,419)	(1,419)
Balance as at 31/12/2023	<u>5,775</u>	<u>5,775</u>

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	\$	\$
NOTE 8. TRADE AND OTHER PAYABLES		
CURRENT		
Creditors, borrowings accrued expenses	77,210	209,027
Payable to the ATO	32,014	7,237
Payroll liabilities	4,389	4,434
Sundry payables	3,150	-
	116,763	220,698

NOTE 9. PROVISIONS – ANNUAL AND LONG SERVICE LEAVE

Analysis of total provision	Annual Leave	Long Service Leave
Opening balance as at 1/1/2023	29,352	2,529
Net movement in provision balance	17,956	4,363
Balance as at 31/12/2023	47,308	6,892
Current	47,308	-
Non-current	-	6,892
	47,308	6,892

NOTE 10. CASH FLOW RECONCILIATION

	2023	2022
	\$	\$
<i>Surplus/(deficit) for the year</i>	(20,694)	17,530
<i>Non-cash items</i>		
Depreciation	1,419	170
<i>Movement in assets and liabilities</i>		
Receivables	86,009	(96,604)
Other assets	49	(9,291)
Trade and other payables	(103,935)	107,244
Unearned income	(8,750)	16,250
Provisions	22,319	10,815
	(23,583)	46,114

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

NOTE 11. MEMBERS' GUARANTEE

The company is registered under the *Australian Charities and Not-for-profits Commission Act 2012* and is a company limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the company. At 31 December 2023 the number of members was 25.

NOTE 12. EVENTS AFTER THE BALANCE DATE

There have been no events subsequent to the reporting date which require disclosure in the financial statements.

NOTE 13. CONTINGENT ASSETS AND LIABILITIES

There are no contingent liabilities or assets as at 31 December 2023 which require disclosure in the financial statements.

NOTE 14. RELATED PARTY TRANSACTIONS

Related parties

The company define related parties to be the members, directors and staff holding positions as key management personnel.

Transactions between related parties are on normal commercial terms and conditions no more or no less favourable than those available to other parties unless otherwise stated.

With the exception of compensation of key management personnel which is separately disclosed in the statements, the only transactions with related parties included the payment of memberships and the activities associated with conference events.

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

NOTE 14. RELATED PARTY TRANSACTIONS (continued)

Key Management Personnel

Key management personnel is defined by *AASB 124 Related Party Disclosures* as those persons having authority and responsibility for planning, directing and controlling the activities of the Company directly or indirectly.

The total remuneration paid to key management personnel during the period is as follows:

	2023	2022
	\$	\$
Total key management personnel compensation	133,551	121,360

The Directors do not receive any direct remuneration for services provided to the Company. The role of Chair is performed on secondment from their nominal employer. The amount paid or payable by the Company to the nominal employer during the year was \$80,437 (2022: \$98,500).

In addition to the above compensation, the Company has paid insurance premiums of \$7,933 (2022: \$7,948) for *Association Liability* insurance which incorporates directors' and officers' liability insurance. It is not practical to obtain the details of the components of the insurance premium that relate to key management personnel.

NOTE 15. COMPANY DETAILS

The registered office and principal place of business of this Company is:

APPA National Office,
Hedley Beare Centre for Teaching and Learning,
51 Fremantle Drive,
Stirling ACT 2611.

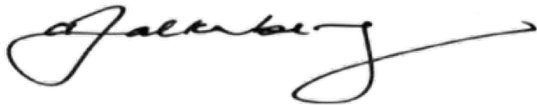
**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

DECLARATION BY RESPONSIBLE PERSONS'

The responsible persons' declare that in their opinion:

1. The financial statements and notes, as set out on pages 7 to 21:
 - (a) comply with the *Australian Charities and Not-for-profits Commission Act 2012*, Accounting Standards as described in the notes to the accounts and the Australian Charities and Not-for-profits Commission Regulations 2022; and
 - (b) give a true and fair view of the financial position as at 31 December 2023 and of the performance for the year ended on that date of the company.
2. In the Directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors' and is signed for and on behalf of the Board by:



Director:

Dated this 4th day of March 2024.

Independent Auditor's Report To the Members of Australian Primary Principals Association Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Australian Primary Principals Association Limited (APPA), which comprise the statement of financial position as at 31 December 2023, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the directors' declaration.

In our opinion, the accompanying financial statements of APPA are in accordance with the Australian Charities and Not-for-profits Commission Act 2012, including:

- (i) giving a true and fair view of the entity's financial position as at 31 December 2023 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – Simplified Disclosures and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2022.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial statements in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information comprises the information in the Company's directors' report for the year ended 31 December 2023, but does not include the financial statements and the auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the other information we are required to report that fact. We have nothing to report in this regard.

Audit. Tax. Advisory.

Directors' responsibility for the financial statements

The directors of APPA are responsible for the preparation of the financial statements that give a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the Australian Charities and Not-for-profits Commission Act 2012 and for such internal control as the directors determine is necessary to enable the preparation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibility for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in black ink, appearing to read "G J Murphy".

Nexia Duesburys (Audit)
Canberra, 4 March 2024

A handwritten signature in black ink, appearing to read "G J Murphy".

G J Murphy
Partner