



Australian Primary
Principals Association

ACN: 604 485 332

ABN: 39956608677

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2023 Annual General Meeting

11:00am - Wednesday, 8 March 2023

East Hotel, Kingston, ACT

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National Advisory Council 2022

President	Malcolm Elliott	APPA
Deputy President	Sally Ruston AM	IPSHA (NSW)
National Sector Presidents	Pat Murphy	AGPPA
	Wayne Revitt	IPSHA
	Peter Cutrona	ACPPA
State & Territory Association Representatives	Wendy Cave	ACTPA
	Anne Staines	ACTCPPA
	Robyn Evans	NSWPPA
	Chris Wyatt	IPSHA - NSW
	Kathy Neely	ACSP - NSW
	Robyn Thorpe	NTPA
	Gez Mulvahil	NTCPA
	Tania Angus	QASSP
	Tonia Lassman	IPSHA - QLD
	Gavin Rick	QCPPA
	Angela Falkenberg	SAPPA
	Grant Bock	IPSHA - SA
	Phil Schultz	SACPPA
	Ted Barrance	TPA
	Brigid Knight	IPSHA - TAS
	Marcus Donnelly	CPAT
	Andrew Dalglish	VPA
	Brad Nelsen	IPSHA - VIC
	Michael Gray	VACPSP
	Niel Smith	WAPPA
	Roderick Wood	IPSHA - WA
	Annette Quirk	CPPAWA
	Dyonne Anderson	NATSIPA* (Observer)
	Matthew Johnson	ASEPA* (Observer)
Executive Officer	Graeme Feeney	(Company Secretary)
Key	Bold Font denotes representative also serves as an APPA Board member.	

Full contact details for all members of the National Advisory Council are available on the APPA Website www.appa.asn.au

Immediate Past President

2015-2018

Dennis Yarrington (Canberra)

Life Members

1994	Ronald Sandeman	Australian Capital Territory
	Neil Mason	South Australia
	Erroll Robinson	South Australia
	Nigel Bentley	Tasmania
	Leslie Bishop	Tasmania
	Gary Rodgers	Victoria
1995	Julie Biles	Australian Capital Territory
	Barry McConville	New South Wales
	Frank Hennessy	Queensland
	Peter Radford	Tasmania
	Gary McClean	Victoria
	John Bugg	Victoria
	Mike Berson	Western Australia
	Graham Cowell	Western Australia
1996	John Willett	Western Australia
	Marilyn Gilberston	South Australia
	Richard Wyatt	Tasmania
	Peter Paul	Victoria
	Paul Aldred	Western Australia
	Janet Purcell	Western Australia
1997	Tom Croker	New South Wales
	Geoffrey Gapper	South Australia
	Brian Pocock	South Australia
	Leonie Drew	Western Australia
	Tony Misich	Western Australia
	Patrick (Jim) Smith	Western Australia
1998	Jenny Leeson	Australian Capital Territory
	David Bishop	New South Wales
	Kathy Campbell	New South Wales
	Maureen Stephenson	New South Wales
	Shane Baker	Western Australia

1999	Chris Cameron Joan North Ken Hedley	Australian Capital Territory Victoria Western Australia
2000	John Turner	Victoria
2001	Colleen Breheney	Tasmania
2002	Elizabeth Moroney Rosalie Ramsay Paul Cazzulino Vicki Simmonds Janice Szmal	Australian Capital Territory New South Wales Queensland Victoria Victoria
2004	Sean Gordon	Queensland
2006	Chris Robarts	Victoria
2008	Dr Roderick Crouch Colin Pettit	Queensland Western Australia
2009	Patrick McGrath Anthony McGruther	Australian Capital Territory Queensland
2011	Leonie Trimper Janet Wilmot	South Australia Western Australia
2012	Tim Emery	Western Australia
2014	Geoff Scott Robert Hoff Stephen Portlock	New South Wales South Australia South Australia
2016	Sally Ruston Norm Hart Dave Edwards Gabrielle Leigh Stephen Breen	New South Wales Queensland South Australia Victoria Western Australia
2021	Michael Nuttall Dennis Yarrington Graeme Feeney Mark Mowbray	Australian Capital Territory Australian Capital Territory New South Wales New South Wales

2021	Phil Seymour	New South Wales
2022	Dr Ian Anderson Brad Gaynor Ros Oates	Western Australia Australian Capital Territory South Australia

Primary Heroes

2007	Emeritus Professor Max Angus Harriet Olney	Western Australia Western Australia
2021	Professor Phil Riley	Victoria

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2023 AGM Agenda

1. Attendance
2. Apologies
3. Minutes of 2022 Annual General Meeting
4. Financial Accounts for the year ended 31 December, 2022
5. Directors' Report and Declaration
6. Auditor's Report
7. Appointment of Auditor

2023 AGM Resolutions

THAT the minutes of the 2022 Annual General Meeting of the Company be accepted.

THAT the Financial Accounts of the Company for the Financial Year ended 31 December 2022 be accepted.

THAT the Directors' Report and Declaration be approved and signed by a Director on behalf of the Board of the Directors of the Company.

THAT the Report of the Auditor of the Company be accepted.

THAT Nexia Australia (ACT) be appointed as Auditor for the forthcoming financial reporting year.

Minutes of 2022 ANNUAL GENERAL MEETING

AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED

Tuesday, 2 March 2022 at 11:00am

Online, Via ZOOM meeting link <https://us02web.zoom.us/j/86867969686>

Meeting Opened: 11:05am

1. Attendance:

The following NAC members attended the 2022 AGM representing their Member Associations:

President	Malcolm Elliott	APPA
Deputy President	Sally Ruston	IPSHA - NSW
National Sector Presidents	Pat Murphy	AGPPA
	Peter Cutrona	ACPPA
State & Territory Association Representatives	Wendy Cave	ACTPA
	Anne Staines	ACTCPPA
	Sally Ruston	IPSHA - NSW
	Gez Mulvahil	NTCPA
	Tonia Lassman	IPSHA - QLD
	Angela Falkenberg	SAPPA
	Marcus Donnelly	CPAT
	Brad Nelsen	IPSHA - VIC
	Roderick Wood	IPSHA - WA
	Peter Cutrona	CPPAWA
	Pat Murphy	AGPPA Rep
	Matthew Johnson	ASEPA* (Observer)
	Robyn Thorpe	AGPPA - NT
	Gavin Rick	QCPPA
	Annette Quirk	CPAWA
	Andrew Dalglish	VPA
	Niel Smith	WAPPA
	Robyn Evans	NSWPPA
	Phil Schultz	SACPPA
	Kathy Neely	ACSP
	Stephen Coventry	IPSHA - TAS

Executive Officer	Graeme Feeney	(Company Secretary)
Executive Assistant	Tania Buktenica	

* Indicates Collaborative Partner **Bold Font** Indicates Board Member

2. Apologies

State & Territory Association Representatives	Paul Clegg	IPSHA Federal President
	Michael Gray - Proxy > Malcolm Elliott	VACPSP
	Robyn Evans (Arriving late)	NSWPPA
	Carl Salt (Arriving late)	IPSHA - SA
	Wayne Revitt (Arriving late)	IPSHA - WA

3. Minutes of 2021 Annual General Meeting

THAT the minutes of the 2021 Annual General Meeting of the Company be accepted.

Moved: *Peter Cutrona*

Seconded: *Sally Ruston*

4. Financial Accounts for the year ended 31 December, 2021

THAT the Financial Accounts of the Company for the year ended 31 December, 2021 be accepted.

Moved: *Pat Murphy*

Seconded: *Robyn Evans*

5. Directors' Report and Declaration

THAT the Directors' Report and Declaration be approved and signed by a Director on behalf of the Board of Directors of the Company.

Moved: *Wendy Cave*

Seconded: *Andrew Dalgleish*

6. Auditor's Report

THAT the Report of the Auditor of the Company be accepted.

Moved: *Anne Staines*

Seconded: *Annette Quirk*

7. Appointment of Auditor

THAT Anthony Wilson, AccountAbility ACT Pty Ltd be appointed as Auditor for the forthcoming financial reporting year.

Moved: *Niel Smith*
Seconded: *Angela Falkenberg*

8. Reports

APPA President, Malcolm Elliott, presented his APPA President's Report.

(Report tabled.)

AGPPA President, Pat Murphy, IPSHA President, Sally Ruston presented in Paul Clegg's absence, and ACPPA President, Peter Cutrona, all spoke briefly to their respective Sector President Reports. (Reports tabled.)

Meeting Closed: 11:25am

Signed: 

Name: Malcolm Elliott

Position: Chair / APPA President

Date: 22 / 3 / 2022

Presidents' Reports



APPA President's Report 2023 Annual General Meeting Australian Primary Principals Association

Colleagues,

This year is the 49th of APPA's history. The 50th year will be marked by celebration and reflection on APPA's legacy and influential presence.

Our association is unique. It is widely recognised for its collaborative culture and unity. APPA steadfastly represented primary school leaders and primary education during the acute years of pandemic and resultant lock downs. Our leaders have been outstanding in their highly skilled, adaptive and committed service during the crisis of the teacher shortage.

There is much work to be done yet and we all look forward to getting together in Hobart from July 30 – August 2 for our annual APPA national conference. At the time of this AGM, there is still a radiant glow from the wonderful Sydney conference held last November. This was a triumph of collaboration, hard work and commitment.

Over the last few years APPA has steadily developed a cohesive framework of messages and positions. In July 2022 our submission to the Productivity Commission's review of the National School Reform Agreement made front page news and editorial. It has since been the foundation of numerous television, radio and newspaper interviews, articles, professional and political interest. In particular, it has been the basis of our ongoing dialogue with Federal Minister for Education, Hon Jason Clare MP.

From September to December, APPA was part of the high-level working party involved in drafting the National Teacher Workforce Action Plan: the national, coordinated effort to re-establish the teaching profession. APPA, and colleague associations NATSIPA, ASEPA and ASPA emphasised the implications of the crisis in teaching on the present and future of school leadership.

PPA's very positive relationship with the Commonwealth Department of Education is a central element of our association's influence and responsibility. APPA continues to work closely with AITSL, ACARA, ESA and AERO. The CEOs of each of these organisations will appear together at our Hobart Conference, for example. The President is a member of the board of AITSL and chair of the School Leadership and Teaching Expert Advisory Committee.

We look forward to resuming our APPA/NZPF Principals Forum and also to gathering with our NZPF colleagues in Christchurch for the 2024 APPA/NZPF Trans-Tasman Conference.

I am pleased to report that APPA's financial and operational positions are very sound. I thank our hard working and committed Board and National Advisory Council.

I thank you all for the opportunity to lead our association and for your professionalism, hard work and commitment to APPA.



Malcolm Elliott

President

8 March 2023



President's Report for APPA AGM Wednesday, 8 March 2023

Dear APPA National Advisory Council Members

It is my pleasure to present the 2023 Annual Report for the Australian Government Primary Principals (AGPPA). This report reflects our organisation's commitment to enhancing government primary schools and highlights the progress we have made over the past year.

AGPPA plays a critical role in 'Shaping the Educational Foundation of Australia'. Our organisation is dedicated to empowering, resourcing, advocating and support the wellbeing of government primary schools and their leaders across the country.

Over the few years, our organisation has faced unique challenges, including the ongoing impact of the COVID-19 pandemic. With National Council members being unable to meet face to face in 2020 and 2021 it meant that in many cases processes, structures and relationships had to be re-established in 2022. From the slow start re-establishing these relationships and making connections with a new government, I am proud of the work the organisation accomplished over the past year and look forward to building on the work in 2023.

I would especially like to thank and acknowledge the 2022 executive of AGPPA, our Vice-President Angela Falkenberg, Treasurer Andrew Dalglish and Secretary Wendy Cave.

Executive Officer

In 2021 the AGPPA executive appointed our first executive officer Sylvana Fenech. AGPPA are fortunate to have the services of Sylvana Fenech who has ensured our business progresses and AGPPA is an effective, efficient organisation. Sylvana only works one day a week in her role for AGPPA. AGPPA also employed Bek Payne as a casual staff member for an average of two hours a week with her role focused on updating and maintaining the website, preparing media releases and making connections with media outlets, preparing and sending newsletter articles for member association to include in jurisdiction newsletters.

Federal Election

In the lead up to the 2022 Federal Election the executive identified some key Election Priorities. We were delighted that the National Council met with Tania Plibersek (ALP) and Senator Mehreen Faruqi (Greens) who went through our priorities online with the group.

The priorities were:

1. Have regular consultation with AGPPA in an honest, open, willing and timely manner.
2. Identify and resource the support that enhances school leader wellbeing.

-
3. Increase funding for every primary school student, so that the Schooling Resource Standard (SRS) for every Australian student is the same.
 4. Ensure that all students in Australian government primary schools receive a minimum of 100% of the SRS.
 5. Ensure that state and territory education departments utilise the NCCD to deliver schools the full allocation for resourcing for students with complex and additional needs.
 6. Work with states and territories to ensure that government primary schools are fit for purpose to deliver the contemporary Australian Curriculum in full.

AGPPA Strategic Plan

In late 2021 AGPPA developed a one-page strategic plan to guide the organisations work up to and including 2024. The 2022 executive outlined that as a National Council and an Executive we need to be:-

- More visible
- Outcomes focused
- Involved with the right organisations
- Meet with the right people
- Operationalisation the strategic plan.

In order to achieve the above, changes to National Council meetings were implemented in 2022. The changes included:-

- Developing Aims for each meeting.
- Changing the way State of the Nation was organised.
- Clear time for Portfolio's to meet.
- Evaluation of the meeting at the end of each day and meeting.

New Education Minister

The announcement of Jason Clare as the Federal Education Minister caught us all by surprise. It took several months before we as an organisation were able to make contact with him and his office following his appointment. Minister Clare sat down at a round table meeting with twelve Principal representatives at the APPA conference. Four Australian Government Primary Principals (AGPPA) were invited to be part of the meeting. Encouragingly the Minister was very supportive of wanting to keep working with associations and he met with us a National Council at our November meeting in Canberra. The Minister assured the group of his commitment to delivering 100% of SRS for every state and territory and his desire to keep working with AGPPA.

In working towards the Strategic Plan, the following was achieved in portfolio's :-

Advocacy Portfolio

The AGPPA National Council developed key priorities that align with the strategic plan that will drive the organisation till after the next federal election in 2025. The group finalised the AGPPA Teacher Shortage Paper which has been presented to the Minister and is available on the AGPPA website.

Senator Penny Allman-Payne who is the Greens spokesperson for Education attended the November AGPPA meeting. She outlined the Greens commitment and passion for enhancing public education in this country and their insistence that government schools will receive 100% of SRS.

Empowered Leadership Portfolio

AGPPA's National Council enjoyed a preview of its research project, exploring the role of the contemporary principal. The findings are reaffirming and set to inspire action towards supporting empowered leadership. Instructional leadership, organisational management and community establishment are sharply on the agenda. The support of the Principals Australia Research Foundation, through which this project has come to fruition, has been critical. The final paper was delivered to AGPPA on December 23 and significant discussion has been undertaken as to how to action the paper.

Resourcing Portfolio

The AGPPA Resourcing Portfolio engaged Professor Pasi Sahlberg to write a research paper to support our aim of all Australian government primary schools receiving a minimum of 100% of the SRS in the next National School Reform Agreement. This piece of research will be delivered in April this year.

Wellbeing Portfolio

The AGPPA National Council continues to raise the profile of the profession by working with key stakeholders around the importance of principal health and wellbeing. Members of the council have been instrumental in the development of a national summit focusing on student wellbeing which was held in South Australia last week.

Letters to new MPs

The executive developed template letters for state representative to send to newly elected MPs from The Greens and Teal independents. Some replies were received.

Productivity Commission Review of the National School Reform Agreement

AGPPA engaged Ian Anderson to put together the AGPPA response to the productivity commission review of the National School Reform Agreement.

Social Media presence

The AGPPA website was re-established after being attacked by a virus and now is up-to-date including submissions, plans, policies and photos. A Facebook site was also developed and the twitter account is now operational with members invited to join both platforms through newsletter inserts in state association newsletters.

Meeting with ACSSO Board

I met with the Board of the Australia Council of State School and AGPPA helped sponsor their 2022 awards.

APPA Conference

The majority of AGPPA National Council attended the APPA national conference in Sydney. The conference was an outstanding success and certainly lived up to its theme of *re-Connect, re-Engage and re-Imagine*.

AGPPA function at APPA

The AGPPA function at the APPA conference was held on the Thursday night of the conference. The event was a less formal event than others held at the conference and was well attended.

ICP

Wendy, Andrew and myself attended the ICP council meeting in Singapore in October with teacher shortages, Principal Workload and Capacity Development of Leaders common themes in every country.

Response to the National Teacher Shortage Crisis

AGPPA submitted a response to the National Teacher Workforce Shortage Plan and also emailed it to Dan Skehan, policy officer in Minister Clare's office. Thanks for National Council members' input into this paper at the September online workshop and November National Council meeting.

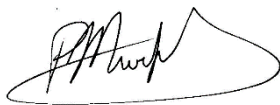
AGPPA Update and Newsletter Insert

In an effort to engage with our members in every association an update was developed to be included as a newsletter segment for state presidents to send out to their members. The aim is to do this more immediately after every National Council meeting.

Executive Meetings

The AGPPA executive also met with Opposition Education Spokesperson Alan Tudge and the acting Secretary and Deputy Secretary for the Federal Department of Education, Tony Cook and Ros Baxter and Speaker of the house, Milton Dick.

Regards



Pat Murphy
AGPPA President

IPSHA Federal President's Report

APPA AGM, 8 March 2023

IPSHA Federal President's Report

APPA AGM, March 2023

The Independent Primary School Heads of Australia (IPSHA) continues to provide the collegiality, professional learning opportunities and a wide range of student experiences across the country. The importance of this connection was highlighted during the last IPSHA Biennial Conference in May 2022, with record attendance, despite the ongoing COVID challenges. A survey of attendees emphasised the value of connection and shared experiences, in having a positive impact on our collective wellbeing as school leaders. This same enthusiasm for contact with others has been replicated in IPSHA experiences provided by each State Branch. There is no doubt the aftermath of the pandemic has solidified the importance of our association.

In a similar vein, our connection with APPA continues to be greatly appreciated by our IPSHA members and this joint approach a relatively unique, and admirable, body of school leaders. We are grateful to be part of APPA and the National Advisory Council.

It is an interesting time to be involved in education. We can see the changes we have made, and are making, with IPSHA across the country are being reflected in many schools, across all sectors. We are developing a Reconciliation Plan and reflecting on how this might impact on our organisation. IPSHA has also developed and ratified a new constitution and we continue to strengthen our financial practices in light of these changes to our governance. To accommodate this, we have developed and enhanced the role of our Executive Assistant and have created a new role for IPSHA; an Executive Officer. I thank both Kate Cox and Paul Clegg for their excellent work in recent months to establish new roles and build on the significant work of the previous IPSHA Board.

IPSHA Membership - 421 IPSHA Members as of March 2023

Biennial Conference - We look forward to our next Biennial Conference in Melbourne 23-25 May, 2024. Perth, WA, to host in 2026.

National Advisory Council - We appreciate the expertise and commitment of our APPA NAC Representatives – Sally Ruston and Chris Wyatt (NSW), Grant Bock (SA), Brad Nelsen (VIC), Rod Wood (WA), Brigid Knight (TAS) and Tonia Lassman (QLD).

Thank you to Malcolm Elliott, Graeme Feeney and Tania Buktenica for their warmth and inclusive approach for all IPSHA representatives as part of APPA. We look forward to many more years of productive relationships and collective advocacy on behalf of primary leaders across the country.

Kind regards



Wayne Revitt
IPSHA President
2022 -2024



President's Report 2023 APPA AGM

The Australian Catholic Primary Principals' Association (ACPPA) continues to be the peak association for over 1240 Catholic primary principals in Australia. Our mission is to provide "advocacy and action for Catholic School Leadership".

In 2022, we continued to face a difficult period due to the ever-changing aspect of Covid outbreaks and state restrictions that were eased during the year to allow our board members to meet face to face for the first time since 2019 as an entire board.

Approval and endorsement of new Strategic plan by the ACPPA Board was completed in 2022 with three key pillars. The work of the association has focussed on three key pillars Catholic Advocacy, National Engagement and Board Growth and Development.

One of the key changes to our organisational structure was the introduction of sub committees, with each ACPPA member allocated to membership of one of these sub committees. This decision has given a direct link to our strategic intent for Board Growth and Development which has specifically focus on building shared capacity of the board, proactively planning for succession, and ensuring operational success and resourcing. We look forward to each subcommittee growing and making real impact at both a local and national level in 2023.

The National Catholic Education Conference was Held in Melbourne in early September which allowed ACPPA to share the findings of the ITE project with a large and varied catholic community. Work continues with our stakeholders in this space and some significant programs have been implemented considering the research findings, especially in the development of a mentorship and school connection program for final year graduate students through one of the member universities.

We continue to work alongside our key Catholic partner groups, the National Catholic Education Commission (NCEC), Catholic Association of Secondary Principals of Australia (CaSPA) and Catholic School Parents Australia (CSPA). These meetings allow for the sharing of key and relevant information and direction. Work in 2022 contributed to responding to the Teacher Workforce discussion, the Religious Discrimination Reform and school, student, and staff well and wellbeing.

At our last meeting in Canberra both Primary and Secondary Catholic Principal organisations met for the first time. The opportunity to collaborate within our organisations and at a national level has provided a significant springboard to leverage of each group's expertise and areas of common ground in the principal role. Work will continue throughout 2023 and 2024 to further enhance and develop these key synergies.

We farewelled our first Executive Officer, Mr Paul Colyer whose work since joining our association has brought a level of professionalism and clarity that was greatly appreciated and which places ACPPA in high regard with our stakeholders and partners.

ACPPA would like to thank the members of the ACPPA Board for their tireless commitment and hard work during 2022 to ensure the work and reach of ACPPA continues to grow. My thanks also to our Management Team for their advice and support and to the dedicated and expert staff who ensure that our work is well and truly supported, both professionally and pastorally.

We acknowledge retiring board members Megan Evans, Gez Mulvahil and Liz Keogh for their expertise and willingness to work for the common good of our organisation. We look forward to working closely with Gez Mulvahil as our new Executive Officer and her unique knowledge of rural and remote school settings.

The work of ACPPA continues to be a team effort and in ensuring each member of our board is engaged allows our organisation to continue supporting and promoting the role of leaders in schools.

I take this opportunity to thank all Catholic Primary Principals for their work as they are a vital part of not only Catholic education, but also a vital part of the Australian education landscape.

It is a great privilege to continue serving on the APPA Board as the president of ACPPA, together with our colleagues from the AGPPA and IPSHA boards. I look forward to continuing to enhance the profile and role of principals across Australia as we continue to do this very important work at a national level.

Peter Cutrona

President, ACPPA

8 March 2023



**AUSTRALIAN PRIMARY PRINCIPALS
ASSOCIATION LIMITED
(A company limited by guarantee)**

**ACN 604 485 332
ABN 39 956 608 677**

**FINANCIAL REPORT
FOR THE YEAR ENDED
31 DECEMBER 2022**

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

DIRECTORS REPORT

Your directors present this report on the company for the financial year ended 31 December 2022.

Directors

The names of each person who was a director during 2022 were:

Malcolm Elliott (Chair)
Sally Ruston AM
Dr Ian Anderson (to March 2022)
Angela Falkenberg (from March 2022)
Paul Clegg
Peter Cutrona
Pat Murphy
Wayne Revitt
Gez Mulvahil (to November 2022)
Phil Schultz (from November 2022).

Directors have been in office since the start of the financial year to the date of this report unless otherwise noted above.

Company Secretary

The following person held the position of company secretary at the end of the financial year:

Graeme Feeney – Executive Officer of the Australian Primary Principals Association.

Objective

The objective of the company is to support and advocate for primary school principals, the education and wellbeing of primary school students and the work of primary school communities across Australia.

In pursuit of the objective, the company will:

- promote the profession of primary school leadership;
- promote the professional development of primary school principals;
- represent State and Territory primary school principal associations and their members at a national level;
- promote continuous development in primary education;
- create means by which the collective experience and expertise of principals may be used as an educational resource;
- provide forums for exchange and discussion of ideas with a particular focus on school leadership; and
- liaise with other organisations whose views and activities affect the development and standing of primary schools.

No significant changes in the nature of the company's objective occurred during the financial year.

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

DIRECTORS REPORT (Continued)

Operating Results

The surplus of the company for the year amounted to \$17,530 (2021: restated surplus \$66,382).

Review of Operations and Significant Changes in State of Affairs

A review of operations of the company during the financial year indicated that there have been no significant changes in the company's state of affairs during the financial year.

After Balance Date Events

A review of operations of the company during the financial year indicated that there have been no significant after balance events in the company's state of affairs during the financial year.

Future Developments

The company expects to maintain the present status and level of operations and hence there are no likely developments in the company's operations.

Environmental Issues

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

Dividends Paid or Recommended and Options

In accordance with the company's Constitution, the company is limited by guarantee and accordingly no shares or options have been issued.

Indemnifying Officers or Auditor

During the year, a premium was paid for a Director's and Officers' liability insurance policy. The company has not otherwise, during or since the end of the year, indemnified any Director or Officer.

Proceedings on Behalf of the company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any of those proceedings.

The company was not a party to any such proceedings during the year.

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

DIRECTORS REPORT (Continued)

Information on Directors

Name	Qualifications	Occupation
Malcolm Elliott (Chair)	B Ed M Ed	President, APPA
Sally Ruston AM	Dip Ed Grad Dip Ed St B Ed M Ed	Deputy President, APPA IPSHA NSW Branch Executive Head of Junior School, Abbotsleigh, Wahroonga, NSW
Dr Ian Anderson	B Ed Ph D (Honorary)	President, AGPPA (to March 2022)
Pat Murphy	Dip T B Ed M Ed	President, QASSP President, AGPPA (from Mar 2022)
Peter Cutrona	B A (Ed) B Ed M Ed	President, ACPPA Principal, St Simon Peter Catholic Primary School, Ocean Reef, WA
Paul Clegg	Dip Ed B Ed M Ed (Lead)	Federal President, IPSHA (to May 2022) Head of Primary School, Sunshine Coast Grammar School, Forest Glen, QLD
Wayne Revitt	B Arts Dip Ed B Ed	Federal President, IPSHA (from May 2022) Head of Junior School, Penrhos College, Como, WA
Angela Falkenberg	B Ed M Ed Grad Dip Strategic Leadership	President, SAPP Vice President, AGPPA
Geraldine (Gez) Mulvahil	Dip Primary Teaching B Ed Grad Dip IT (Teacher Librarian) M Ed Leadership	Vice President, ACPPA, (to Nov 2022)
Phil Schultz	Dip T B Ed M Ed Leadership Grad Cert Prof P	Vice President, ACPPA (from Nov 2022) Principal, St Francis School, Lockleys, SA

AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS REPORT (Continued)

Meetings of Directors

During the financial year, six meetings of directors were held including the Annual General Meeting. Attendances by each director were as follows:

Directors' Meetings		
	Number eligible to attend	Number attended
Malcolm Elliott (Chair)	6	6
Sally Ruston AM	6	6
Dr Ian Anderson	1	1
Pat Murphy	6	6
Peter Cutrona	6	6
Paul Clegg	6	3
Angela Falkenberg	5	5
Gez Mulvihil	5	4
Phil Schultz	1	1
Wayne Revitt	6	4
Graeme Feeney (in capacity as Company Secretary)	6	6

Due to the ongoing impact of COVID-19 on the ability of some directors to travel interstate, four meetings in 2022 were conducted as hybrid meetings (in-person and on-line), while the other two meetings were conducted on-line.

Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 31 December 2022 has been received and can be found on page 6 of the Financial Report.

Signed in accordance with a resolution of the Board of Directors:



Director:

Dated this 2nd day of March 2023.



AccountAbility (ACT) Pty Ltd
ACN: 088 095 354

PO Box 776, Mitchell ACT 2911

Telephone: 02 6170 6870

Email: admin@accountability-act.com.au
www.accountability-act.com.au

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Professional Standards Legislation

**AUDITORS' INDEPENDENCE DECLARATION UNDER SECTION 60.40 OF THE
AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012 TO THE
DIRECTORS OF AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED**

I declare that, to the best of my knowledge and belief, during the year ended
31 December 2022 there have been:

- (a) no contraventions of the auditors' independence requirements as set out in
the *Australian Charities and Not-for-profits Commission Act 2012* in relation
to the audit, and
- (b) no contraventions of any applicable code of professional conduct in relation
to the audit.

AccountAbility

**Anthony Wilson
Registered Company Auditor
Canberra, ACT
2 March 2023**

AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2022

	NOTE	2022 \$	2021 \$
Revenue			
Operating revenue	2a	679,159	495,601
Other income	2b	<u>7,711</u>	<u>8,016</u>
Total revenue		686,870	503,617
Expenses			
Projects and research		3,917	29,427
Office expenses	3	135,626	78,251
Meeting expenses		260,172	61,746
President secondment		98,500	98,000
Employee expenses	3	<u>171,125</u>	<u>169,811</u>
Total expenses		<u>669,340</u>	<u>437,235</u>
Surplus from ordinary activities		17,530	66,382
Other comprehensive income		-	-
Total comprehensive income		<u>17,530</u>	<u>66,382</u>

The accompanying notes form part of these financial statements

AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	NOTE	2022 \$	2021 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	800,012	755,944
Trade and other receivables	5	172,572	75,968
Other assets	6	<u>9,291</u>	<u>-</u>
TOTAL CURRENT ASSETS		981,875	831,912
NON-CURRENT ASSETS			
Property, plant & equipment	7	<u>1,875</u>	<u>-</u>
TOTAL NON-CURRENT ASSETS		1,875	-
TOTAL ASSETS		<u>983,750</u>	<u>831,912</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	8	219,193	111,947
Unearned income		30,135	13,886
Provisions – annual leave	9	<u>29,352</u>	<u>21,068</u>
TOTAL CURRENT LIABILITIES		278,680	146,901
NON-CURRENT LIABILITIES			
Provisions – long service leave	9	<u>2,529</u>	<u>-</u>
TOTAL NON-CURRENT LIABILITIES		2,529	-
TOTAL LIABILITIES		<u>281,209</u>	<u>146,901</u>
NET ASSETS		<u>702,541</u>	<u>685,011</u>
EQUITY			
Retained earnings		577,541	685,011
Reserves		125,000	-
TOTAL EQUITY		<u>702,541</u>	<u>685,011</u>

The accompanying notes form part of these financial statements

AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2022

	Retained Earnings \$	Activities Reserve \$	Total \$
Balance at 1 January 2021 (restated) ¹	618,629	-	618,629
Surplus attributable to members (restated) ¹	66,382	-	66,382
Balance at 31 December 2021 (restated) ¹	685,011	-	685,011
Surplus attributable to members	17,530	-	17,530
Transfers to reserves ²	(125,000)	125,000	-
Balance at 31 December 2022	<u>577,541</u>	<u>125,000</u>	<u>702,541</u>

1 - Refer also *Note 16. Adjustment Relating to Prior Period* for details of restated balances.

2 - The Activities Reserve has been created to reflect the financial result of activities and events that are contingent open factors broadly outside the control of the directors and management of the company.

The accompanying notes form part of these financial statements

AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	NOTE	2022 \$	2021 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from members & others		658,161	478,594
Payments to suppliers & employees		(614,392)	(556,632)
Interest received		<u>2,344</u>	<u>5,006</u>
Net cash generated/(used in) from operating activities	10	46,113	(73,032)
CASH FLOW FROM INVESTING ACTIVITIES			
Payments for property, plant & equipment		<u>(2,045)</u>	<u>-</u>
Net cash generated/(used in) from investing activities		(2,045)	-
<i>Net increase/(decrease) in cash held</i>		44,068	(73,032)
Cash at beginning of the financial year		755,944	828,976
Cash at end of the financial year	4	<u>800,012</u>	<u>755,944</u>

The accompanying notes form part of these financial statements

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is for the Australian Primary Principals Association Limited (the company) as an individual entity, incorporated and domiciled in Australia and is a company limited by guarantee.

Basis of Preparation

The financial report is a general-purpose financial report that has been prepared in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, Australian Accounting Standards – Simplified Disclosures, Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board (AASB).

The financial statements are presented in Australian dollars which is the company's functional and presentation currency. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

New and amended accounting policies adopted by the Company

The Company has adopted all of the new, revised or amended accounting standards and interpretations issued by the AASB that are mandatory for the current reporting period.

For the year ended 31 December 2022, the Company has adopted *AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities*.

The adoption of AASB 1060 has not had any material impact on the financial performance or position of the company because the company's previous financial statements complied with Australian Accounting Standards – Reduced Disclosure Requirements.

The adoption of AASB 1060 has resulted in some minor disclosure changes in the financial statements.

The following is a summary of the material accounting policies adopted by the company in the preparation of the financial statements. The accounting policies have been consistently applied, unless otherwise stated.

Accounting Policies

(a) Income Tax

The entity has received endorsement from the Australian Taxation Office as being a registered charity and in turn has been granted exemption from income tax under Subdivision 50-B of the *Income Tax Assessment Act 1997*.

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(b) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the Reporting date. Employee benefits expected to be settled within one year together with benefits arising from wages, salaries and annual leave which may be settled after one year, have been measured at the amounts expected to be paid when the liability is settled. Other employee benefits payable later than one year have been measured at the net present value.

Contributions are made by the company to an employee superannuation fund and are charged as expenses when incurred.

(c) Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

(d) Plant and Equipment

Each class of plant and equipment is carried at cost or fair values as indicated, less, where applicable, any accumulated depreciation and impairment losses.

Plant and Equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses. The carrying amount of plant and equipment is reviewed annually by Directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to present values in determining recoverable amounts.

Plant and equipment that have been contributed at no cost, or for nominal cost are valued at the fair value of the asset at the date it is acquired.

Depreciation

The depreciable amount of all fixed assets is depreciated on a prime cost basis over the asset's useful life to the company, commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Computer equipment including intangibles	33.3% - 50%.

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(d) Plant and Equipment (continued)

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date.

Asset classes carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

(e) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions to the instrument. For financial assets, this is the date that the Company commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately.

Classification and subsequent measurement

Financial instruments are subsequently measured at either fair value or amortised cost using the effective interest rate method. The subsequent measurement depends on the classification of the financial instrument as described below.

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Financial assets that meet the following conditions are subsequently measured at amortised cost:

- the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(e) Financial Instruments (continued)

Financial assets that meet the following conditions are subsequently measured at fair value through other comprehensive income (FVTOCI):

- the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling the financial assets; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

By default, all other financial assets are subsequently measured at fair value through profit or loss (FVTPL).

Despite the above, the Company may make the following irrevocable election/designation at initial recognition of a financial asset:

- the Company may irrevocably elect to present subsequent changes in fair value of an equity instrument in other comprehensive income if certain criteria are met; and
- the Company may irrevocably designate a financial asset that meets the amortised cost or FVTOCI criteria as measured at FVTPL if doing so eliminates or significantly reduces an accounting mismatch.

Financial liabilities

All financial liabilities are subsequently measured at amortised cost using the effective interest method or at FVTPL.

Impairment of financial assets

The entity recognises a loss allowance for expected credit losses on financial assets that are measured at amortised cost or at FVTOCI. No impairment loss is recognised for investments in equity instruments. The amount of expected credit losses is updated at each reporting date to reflect changes in credit risk since initial recognition of the respective financial asset.

The entity recognises lifetime expected credit losses for trade receivables. The expected credit losses on these financial assets are estimated based on the entity's historical credit loss experience adjusted for factors that are specific to the debtors, general economic conditions and an assessment of both the current as well as the future direction of conditions at the reporting date, including time value of money where appropriate.

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(f) Impairment of Assets

At each reporting date, the company reviews the carrying values of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the Statement of Comprehensive Income.

Where future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an asset class, the company estimates the recoverable amount of the cash-generating unit to which the class of asset belongs.

(g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

Cash flows are presented in the Statement of Cash Flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(h) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts.

(i) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Refer also *Note 16. Adjustments Relating to Prior Periods*.

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Revenue

Revenue recognised under AASB 15 is measured at the amount which the Company expects to receive in consideration for satisfying performance obligations to a customer. A performance obligation is the distinct good or service defined within the contract with a customer. The transaction price is allocated to one or more performance obligations contained within the contract, with revenue being recognised as or when the performance obligation is satisfied.

Timing of Revenue Recognition

Revenue is recognised either at a point in time or over time, when (or as) the entity satisfies performance obligations by transferring the promised goods or services to its customers.

If the entity satisfies a performance obligation before it receives the consideration, the entity recognises either a contract asset or a receivable in its statement of financial position, depending on whether something other than the passage of time is required before the consideration is due.

All revenue is stated net of the amount of goods and services tax (GST).

For membership income, revenue is received up-front on an annual basis and brought to account over the twelve-month period that the Company is required to provide services to members.

For conference income received directly by the company, revenue is recognised at the time that related events are held and is generally received in advance.

Any income billed but not received at year end is recorded as part of trade receivables. Amounts unbilled and accrued at year end are recognised as contract assets and recorded as part of accrued income. When income is received prior to the provision of services, a contract liability is recognised in the statement of financial position as unearned income.

(k) Critical Accounting Estimates and Judgements

The Directors evaluate estimates and judgements incorporated in to the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Key estimates – Impairment

The company assesses impairment at each reporting date by evaluating conditions specific to the company that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Fair value less costs to sell or current replacement cost calculations performed in assessing recoverable amounts incorporate a number of key estimates.

The company will continue to apply the temporary exemption for the recognition of lease arrangements as announced by the AASB in relation to AASB 16 and 1058.

	2022	2021
	\$	\$
NOTE 2. REVENUE		
a. Operating revenue		
Sponsorship	28,132	105,500
Projects	68,685	45,000
Membership	287,340	293,820
Affiliation	53,524	-
Conferences	164,109	(26,088)
Services contract	77,369	77,369
Other operating revenue	-	-
Total operating revenue	<u>679,159</u>	<u>495,601</u>
Represented by:		
Revenue recognised at a point in time	651,027	390,101
Revenue recognised over time	28,132	105,500
	<u>679,159</u>	<u>495,601</u>
b. Other income		
Interest	5,796	5,004
Other	1,915	3,012
Total other income	<u>7,711</u>	<u>8,016</u>

AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	\$	\$
NOTE 3. SPECIFIC COSTS INCLUDED IN EXPENSES		
Staff expenses includes:		
Superannuation	14,481	19,722
Office expenses includes:		
Audit fees	4,500	4,100
Depreciation	170	-
NOTE 4. CASH AND CASH EQUIVALENTS		
CURRENT		
Operating account	317,768	298,044
Specific purpose accounts	82,244	57,900
Term deposit	400,000	400,000
	<u>800,012</u>	<u>755,944</u>
NOTE 5. TRADE AND OTHER RECEIVABLES		
Trade receivables	45,625	59,589
Accrued revenue	128,452	-
Receivables from the ATO	(1,505)	2,473
Other receivables	-	13,906
	<u>172,572</u>	<u>75,968</u>
NOTE 6. OTHER CURRENT ASSETS		
Prepaid expenses	9,291	-
	<u>9,291</u>	<u>-</u>
NOTE 7. PROPERTY PLANT AND EQUIPMENT		
	Office Equipment	TOTAL
Opening balance as at 1/1/2022	-	-
Additions	2,045	2,045
Disposals	-	-
Depreciation expense	(170)	(170)
Balance as at 31/12/2022	<u>1,875</u>	<u>1,875</u>

AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	\$	\$
NOTE 8. TRADE AND OTHER PAYABLES		
CURRENT		
Creditors & borrowings	209,027	102,114
Payable to the ATO	5,732	5,418
Payroll liabilities	4,434	4,415
	<u>219,193</u>	<u>111,947</u>
NOTE 9. PROVISIONS – LONG SERVICE LEAVE		
Analysis of total provision	Annual	Long
	Leave	Service
		Leave
Opening balance as at 1/1/2022	21,068	-
Net movement in provision balance	8,284	2,529
Balance as at 31/12/2022	<u>29,352</u>	<u>2,529</u>
Current	29,352	-
Non-current	-	2,529
	<u>29,352</u>	<u>2,529</u>
NOTE 10. CASH FLOW RECONCILIATION		
	2022	2021
	\$	\$
<i>Surplus for the year</i>	17,530	66,382
<i>Non-cash items</i>		
Depreciation	170	-
<i>Movement in assets and liabilities</i>		
Receivables	(96,604)	(3,312)
Other assets	(9,291)	15,753
Trade and other payables	107,244	(37,980)
Unearned income	16,250	(45,000)
Provisions	10,815	(68,875)
	<u>46,114</u>	<u>(73,032)</u>

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

NOTE 11. MEMBERS' GUARANTEE

The company is incorporated under the *Australian Charities and Not-for-profits Commission Act 2012* and is a company limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the company. At 31 December 2022 the number of members was 25.

NOTE 12. EVENTS AFTER THE BALANCE DATE

There have been no events subsequent to the reporting date which require disclosure in the financial statements.

NOTE 13. CONTINGENT ASSETS AND LIABILITIES

There are no contingent liabilities or assets as at 31 December 2022 which require disclosure in the financial statements.

NOTE 14. RELATED PARTY TRANSACTIONS

Related parties

The company define related parties to be the members, directors and staff holding positions as key management personnel.

Transactions between related parties are on normal commercial terms and conditions no more or no less favourable than those available to other parties unless otherwise stated.

Transactions with related parties included the payment of memberships and the activities associated with conference events. These transactions have been disclosed elsewhere in these financial statements.

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

NOTE 14. RELATED PARTY TRANSACTIONS (continued)

Key Management Personnel

Key management personnel is defined by *AASB 124 Related Party Disclosures* as those persons having authority and responsibility for planning, directing and controlling the activities of the Company directly or indirectly.

Details of the remuneration of those staff meeting the definition are available upon the consent of the Directors.

The Directors do not receive any remuneration for services provided to the Company. The role of Chair is performed on secondment from their nominal employer. The amount paid to the nominal employer has been disclosed elsewhere in these financial statements.

NOTE 15. COMPANY DETAILS

The registered office and principal place of business of this Company is:

APPA National Office,
Hedley Beare Centre for Teaching and
Learning,
51 Fremantle Drive,
Stirling ACT 2611.

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

NOTE 16. ADJUSTMENTS RELATING TO PRIOR PERIOD

In the 2022 year, the Company identified that amounts for the payment of the Presidents Secondment arrangement had been attributed to the incorrect year as these amounts are paid in arrears. To align these amounts to the correct reporting periods an adjustment to prior years has been made.

In accordance with *AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors* the following comparative balances have been restated:

	Previously reported	Revised disclosure
<u>2021 Statement of comprehensive income</u>		
<i>Expenses</i>		
President Secondment	86,118	98,000
Total expenses	425,352	437,235
Surplus from ordinary activities	78,265	66,382
Total comprehensive income	78,265	66,382
<u>2021 Statement of financial position</u>		
<i>Current liabilities</i>		
Trade & other payables	13,947	111,947
Total current liabilities	48,900	146,901
Total liabilities	48,900	146,901
Net assets	783,012	685,011
<i>Equity</i>		
Accumulated result	704,747	618,629
Current Year result	78,265	66,382
Total equity	783,012	685,011

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

DECLARATION BY RESPONSIBLE PERSONS'

The responsible persons' declare that in their opinion:

1. The financial statements and notes, as set out on pages 7 to 22:
 - (a) comply with the *Australian Charities and Not-for-profits Commission Act 2012*, Accounting Standards as described in the notes to the accounts and the Australian Charities and Not-for-profits Commission Regulations 2013; and
 - (b) give a true and fair view of the financial position as at 31 December 2022 and of the performance for the year ended on that date of the company.
2. In the Directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors' and is signed for and on behalf of the Board by:



Director:

Dated this 2nd day of March 2023.



AccountAbility (ACT) Pty Ltd
ACN: 088 095 354

PO Box 776, Mitchell ACT 2911

Telephone: 02 6170 6870

Email: admin@accountability-act.com.au
www.accountability-act.com.au

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Professional Standards Legislation

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED

Report on the Audit of the Financial Report

Opinion

I have audited the financial report of Australian Primary Principals Association Limited, which comprises the statement of financial position as at 31 December 2022, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the Declaration by Responsible Person.

In my opinion the financial report of Australian Primary Principals Association Limited has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- a) giving a true and fair view of the registered entity's financial position as at 31 December 2022 and of its financial performance for the year then ended; and
- b) complying with Australian Accounting Standards and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of Australian Primary Principals Association Limited in accordance with the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants* (the *Code*) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the *Code*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Directors' for the Financial Report

The directors' of Australian Primary Principals Association Limited are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the ACNC Act, and for such internal control as the directors' determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors' are responsible for assessing Australian Primary Principals Association Limited's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors' either intends to liquidate Australian Primary Principals Association Limited or to cease operations, or has no realistic alternative but to do so.

The directors' are responsible for overseeing Australian Primary Principals Association Limited's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit.

I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not

for the purpose of expressing an opinion on the effectiveness of the Australian Primary Principals Association Limited's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Australian Primary Principals Association Limited.
- Conclude on the appropriateness of Australian Primary Principals Association Limited use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Australian Primary Principals Association Limited's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause Australian Primary Principals Association Limited to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with Australian Primary Principals Association Limited regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including when considered necessary any significant deficiencies in internal control that I identify during my audit.

AccountAbility



Anthony Wilson
Registered Company Auditor
Canberra, ACT
2 March 2023