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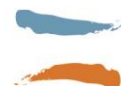
## **Annual General Meeting**

**Tuesday 2 March 2021 at 11:00am (AEDT)**

**Online**

**Via ZOOM meeting link**

<https://us02web.zoom.us/j/5550191974>



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## National Advisory Council 2020

<b>President</b>	<b>Malcolm Elliott</b>	APPA
<b>Deputy President</b>	<b>Phil Seymour (Jan - Oct)</b> <b>Britany Roestenburg (Nov - Dec)</b>	NSWPPA NTPA
<b>National Sector Presidents</b>	<b>Ian Anderson</b>	AGPPA
	<b>Grant Bock (Jan - Oct)</b> <b>Paul Clegg (Oct - Dec)</b>	IPSHA
	<b>Brad Gaynor</b>	ACPPA
<b>State &amp; Territory Association Representatives</b>	Wendy Cave	ACTPA
	Anne Staines	ACTCPPA
	<b>Sally Ruston</b>	IPSHA - NSW
	Fran Bonanno	ACSP-NSW
	Britany Roestenburg	NTPA
	Gez Mulvahil	NTCPA
	Leslie Single	QASSP
	Sandra Hawken	IPSHA - QLD
	John O'Connor	QCPPA
	Angela Falkenberg	SAPPA
	Carl Salt	IPSHA - SA
	Phil Schultz	SACPPA
	Samantha Abblitt	TPA
	Brigid Knight	IPSHA - TAS
	Marcus Donnelly	CPAT
	<b>Anne-Maree Kliman</b>	VPA
	Brad Nelsen	IPSHA - VIC
	Michael Gray	VACPSP
	Joe Stephens	WAPPA
	Tom Quinlivan / Roderick Wood	IPSHA - WA
	<b>Peter Cutrona</b>	CPPAWA
	Dyonne Anderson	NATSIPA* (Observer)
	Matthew Johnson	ASEPA* (Observer)
<b>Executive Officer</b>	Graeme Feeney	(Company Secretary)
Key	<b>Bold Font</b> denotes representative also serves as an APPA Board member.	

Full contact details for all members of the National Advisory Council are available on the APPA Website [www.appa.asn.au](http://www.appa.asn.au)

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## Immediate Past President

2015-2018

Dennis Yarrington (Canberra)

## Life Members

<b>1994</b>	Ronald Sandeman	Australian Capital Territory
	Neil Mason	South Australia
	Erroll Robinson	South Australia
	Nigel Bentley	Tasmania
	Leslie Bishop	Tasmania
	Gary Rodgers	Victoria
<b>1995</b>	Julie Biles	Australian Capital Territory
	Barry McConville	New South Wales
	Frank Hennessy	Queensland
	Peter Radford	Tasmania
	Gary McClean	Victoria
	John Bugg	Victoria
	Mike Berson	Western Australia
	Graham Cowell	Western Australia
<b>1996</b>	John Willett	Western Australia
	Marilyn Gilberston	South Australia
	Richard Wyatt	Tasmania
	Peter Paul	Victoria
	Paul Aldred	Western Australia
	Janet Purcell	Western Australia
<b>1997</b>	Tom Croker	New South Wales
	Geoffrey Gapper	South Australia
	Brian Pocock	South Australia
	Leonie Drew	Western Australia
	Tony Misich	Western Australia
	Patrick (Jim) Smith	Western Australia
<b>1998</b>	Jenny Leeson	Australian Capital Territory
	David Bishop	New South Wales
	Kathy Campbell	New South Wales
	Maureen Stephenson	New South Wales
	Shane Baker	Western Australia
<b>1999</b>	Chris Cameron	Australian Capital Territory
	Joan North	Victoria
	Ken Hedley	Western Australia
<b>2000</b>	John Turner	Victoria
<b>2001</b>	Colleen Breheney	Tasmania

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<b>2002</b>	Elizabeth Moroney Rosalie Ramsay Paul Cazzulino Vicki Simmonds Janice Szmal	Australian Capital Territory New South Wales Queensland Victoria Victoria
<b>2004</b>	Sean Gordon	Queensland
<b>2006</b>	Chris Robarts	Victoria
<b>2008</b>	Dr Roderick Crouch Colin Pettit	Queensland Western Australia
<b>2009</b>	Patrick McGrath Anthony McGruther	Australian Capital Territory Queensland
<b>2011</b>	Leonie Trimper Janet Wilmot	South Australia Western Australia
<b>2012</b>	Tim Emery	Western Australia
<b>2014</b>	Geoff Scott Robert Hoff Stephen Portlock	New South Wales South Australia South Australia
<b>2016</b>	Sally Ruston Norm Hart Dave Edwards Gabrielle Leigh Stephen Breen	New South Wales Queensland South Australia Victoria Western Australia
<b>2021</b>	Michael Nuttall Dennis Yarrington Graeme Feeney Mark Mowbray Phil Seymour	Australian Capital Territory Australian Capital Territory New South Wales New South Wales New South Wales

## Primary Heroes

<b>2007</b>	Emeritus Professor Max Angus Harriet Olney	Western Australia Western Australia
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## 2021 AGM Agenda

1. Attendance
2. Apologies
3. Minutes of 2020 Annual General Meeting
4. Financial Accounts for the year ended 31 December, 2020
5. Directors' Report and Declaration
6. Auditor's Report
7. Appointment of Auditor

## 2021 AGM Resolutions

THAT the minutes of the 2020 Annual General Meeting of the Company be accepted.

THAT the Financial Accounts of the Company for the Financial Year ended 31 December 2020 be accepted.

THAT the Directors' Report and Declaration be approved and signed by a Director on behalf of the Board of the Directors of the Company.

THAT the Report of the Auditor of the Company be accepted.

THAT Anthony Wilson, AccountAbility ACT Pty Ltd be appointed as Auditor for the forthcoming financial reporting year.

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**Minutes of 2020 ANNUAL GENERAL MEETING**  
**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED**

**Friday, 19 June 2020 at 1:00pm**

Online, Via ZOOM meeting link <https://us02web.zoom.us/j/5550191974>

Meeting Opened: 1:05pm

**1. Attendance:**

**The following NAC members attended the 2020 AGM representing their Member Associations;**

<u>Name</u>	<u>Association</u>	
<b>Malcolm Elliott</b>	<b>APPA - President</b>	<b>Meeting Chair</b>
<b>Ian Anderson</b>	<b>AGPPA</b>	
<b>Brad Gaynor</b>	<b>ACPPA</b>	
Wendy Cave	ACTPA	
Anne Staines	ACT CPPA	
<b>Phil Seymour</b>	<b>NSWPPA</b>	
<b>Sally Ruston</b>	<b>IPSHA - NSW</b>	
Fran Bonanno	ACSP - NSW	
Britany Roestenburg	NTPA	
Sandra Hawken	IPSHA - QLD	
John O'Connor	QCPPA	
Angela Falkenberg	SAPPA	
Carl Salt	IPSHA – SA	
Phil Schultz	SACPPA	
Marcus Donnelly	CPAT	
<b>Anne-Maree Kliman</b>	<b>VPA</b>	
Brad Nelsen	IPSHA - Vic	
Michael Gray	VACPSP	
Thomas Quinlivan	IPSHA - WA	
<b>Peter Cutrona</b>	<b>CPPAWA</b>	
Dyonne Anderson*	NATSIPA	
Matthew Johnson*	ASEPA	

**Graeme Feeney**                      **Company Secretary**  
**Linda Fleming**                      APPA Operations Manager

\* Indicates Collaborative Partner

**Bold Font** Indicates Board Member

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## 2. Apologies

<b>Grant Bock</b>	<b>IPSHA</b>	Apology
Gez Mulvahil	NTCPA	Apology - Proxy to B. Roestenburg
Leslie Single	QASSP	Apology - Proxy to I. Anderson
Samantha Abblitt	TPA	Apology
Brigid Knight	IPSHA - TAS	Apology
Jo Stephens	WAPPA	Apology

## 3. Minutes of 2019 Annual General Meeting

THAT the minutes of the 2019 Annual General Meeting of the Company be accepted.

Moved: *Anne-Maree Kliman*

Seconded: *Thomas Quinlivan*

## 4. Financial Accounts for the year ended 31 December, 2019

THAT the Financial Accounts of the Company for the year ended 31 December 2019 be accepted.

Moved: *Sally Ruston*

Seconded: *Wendy Cave*

## 5. Directors' Report and Declaration

THAT the Directors' Report and Declaration be approved and signed by a Director on behalf of the Board of Directors of the Company.

Moved: *Anne-Maree Kliman*

Seconded: *Brad Gaynor*

## 6. Auditor's Report

THAT the Report of the Auditor of the Company be accepted.

Moved: *Angela Falkenburg*

Seconded: *Phil Schultz*

## 7. Appointment of Auditor

THAT Anthony Wilson, AccountAbility ACT Pty Ltd be appointed as Auditor for the forthcoming financial reporting year.

Moved: *Sally Ruston*

Seconded: *Wendy Cave*

Meeting Closed: 1:18pm



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**Signed:** 

**Name:** Malcolm Elliott

**Position:** Chair / APPA President

**Date:** 16 / 7 / 2020

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## Presidents' Reports



### **APPA President's Report to 2021 Annual General Meeting of the Australian Primary Principals Association**

It is an honour to present this report to the AGM of the Australian Primary Principals Association.

Australia's primary school principals have been outstanding in their service over the last year. The COVID-19 pandemic has swept the globe with devastating social and related economic effects. Australia's mitigation strategies have been strongly supported by our principals, teachers and other school staff - with schools open and/or adapting to rapidly changing circumstances.

With additional digital capability extant in school staffs, there is much possibility now, and certainly into the future, around diversified modes of education.

APPA's work on principal health and well-being is on-going and as important as ever.

APPA is playing a prominent role in presenting issues in the mental health of primary school aged children and advocating for a range of preventative and mitigatory strategies.

The performance of our schools during the nation's periods of lockdown has revealed a renewed appreciation of the value of our educators in the broader community. This presents an opportunity on several fronts, including APPA's work on principal health and wellbeing, which is on-going and as important as ever. APPA is also playing a prominent role in presenting issues in the mental health of primary school aged children and advocating for a range of preventative and mitigatory strategies.

At our recent Parliamentary Friends of Primary Education function, members of our Board welcomed the Hon. Alan Tudge to the role of Minister for Education in person. This was the Minister's first school education function. We have previously thanked the Hon. Dan Tehan for his service to education during his two years in the role.

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APPA expresses our gratitude to our Parliamentary Friends convenors, the Hon. Celia Hammond MP and the Hon. Graham Perrett MP. The evening was a wonderful opportunity to celebrate primary education.

In addition, APPA inducted Phil Seymour, Graeme Feeney, Mark Mowbray, Michael Nuttall and Dennis Yarrington as Life Members. Additional thanks to the Hon. Tanya Plibersek who made the congratulatory remarks.

The financial position of APPA is sound and strongly underpins the viability of the organisation. APPA thanks our auditor and accountants for their work and guidance.

The pandemic continues to trigger state, territory and international health safety measures, which directly affect the operations of APPA. Nevertheless, the resilience and service of the Board, National Advisory Council and APPA office team has ensured continuity and connection.

National and international vaccination programmes are evocative of a sense of optimism as we look forward to our much-delayed APPA/NZPF Trans-Tasman Conference from July 20 – 23 in Melbourne.

Malcolm Elliott



APPA President





**AGPPA**  
Australian Government  
Primary Principals  
Association

*Government Primary Schools*

*Promoting and Advocating for*

## **President's Report for APPA AGM Tuesday 2 March 2021**

While we enter another year impacted by COVID-19, hopefully the vaccination roll out will have a positive impact on border closures and the AGPPA National Council can plan to get back to face to face meetings by Semester 2, if not before. In the mean-time, all have been really busy in supporting their state members through various COVID restrictions.

The National Council met with a number of key stakeholders during the year:

- Minister Dan Tehan
- Jenny Donovan (AERO)
- David de Carvalho (ACARA)
- Mark Grant (AITSL)
- Mark Smith (ESA)
- National Schools Resourcing Board
- Teach for Australia – Future Leaders Project

We are currently awaiting a response from Minister Tudge's Office to meet with our National Council.

AGPPA will progress the employment/engagement of an Executive Officer to ensure that our focus can be maintained, and our strategic plan can be successfully implemented.

During the last year, AGPPA submitted the following submissions:

- Occupational Mobility submission
- National Architecture Review
- Review of Senior Secondary Pathways
- Review of the Melbourne Declaration

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Phil Riley and his team completed the AGPPA Health & Wellbeing Report and each State Report late last year. The reports look at the data from 2011 – 2019. It is planned that AGPPA and each state association will prepare a media release to go out when the 2020 report is released.

The AGPPA AGM will be held on Wednesday 3 March, via zoom.

**Ian Anderson**

**President**

**2 March 2021**

## IPSHA Federal President's Report APPA AGM, 2 March 2021

The Independent Primary School Heads of Australia (IPSHA) has lived up to its mission of providing professional support for its members through ongoing learning opportunities and collegiality during what has been well documented as a globally challenging year.

IPSHA is strongly committed to the collegial spirit of cooperation and professional voice within APPA, on matters pertaining to education and what is best for all children in our schools.

### IPSHA Membership

IPSHA currently has 375 members.

### IPSHA Professional Learning

During a year of great disconnect due to the impact of the COVID-19 pandemic, IPSHA continued to provide members with professional development through the IPSHA National Webinar Series. The IPSHA Board worked collaboratively to bring together a suite of speakers through both webinars and video format. Topics were relevant to the uncertain times being faced by leaders at the time and take up nationally of members, in particular regional members where the tyranny of distance often impacts on physical attendance at State Branch meetings. Our national sponsors also benefited through this digital mode to reach out to IPSHA members.

### Speakers and Topics

Dr Simon Breakspear – *Leading Through Uncertainty and Agile Leadership*

Dr Justin Coulson - *Running on Empty- Wellbeing Strategies to Refill Teacher's Tanks*

Michael Hawton - *No Scaredy Cats for School Leaders: The Problem of Childhood Anxiety in Australian Primary Schools*

Dr James Muecke AM (2020 Australian of the Year) - *Blinded by Sugar*

Professor Lea Waters - *Helping Schools Bounce Forward from COVID-19*

Earle Taylor - *A Taste of Trust*

Steve Francis - *Leadership Sprint Video Series*

**PRESIDENT** | Mr Paul Clegg  
Sunshine Coast Grammar School  
372 Mons Road, Forest Glen QLD 4556  
T (07) 5445 4444 | E president@ipsha.org.au

**YOUR  
OSHC**  
By Camp Australia  
Federal Sponsor

**furnware**  
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**matific**  
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**The School  
Photographer**  
2022 Conference Sponsor

## IPSHA Charity

During the biennium (2018-2020), IPSHA members and their respective school communities have supported SchoolAid as the charity for all charities. A number of IPSHA school students were acknowledged for their charitable philanthropy at virtual SchoolAid presentations by the Governor General of the Commonwealth of Australia, His Excellency General the Honourable David Hurley AC DSC (Retd).

## National Advisory Council

I take this opportunity to thank our current APPA NAC representatives, Sally Ruston (NSW), Rebecca Lennon (QLD), Carl Salt (SA), Amanda Evans (TAS), Brad Nelsen (VIC) and Rod Wood (WA), for their ongoing commitment to both APPA and IPSHA. Special thanks and best wishes to retired IPSHA NAC representative, Sandra Hawken, for her contributions to APPA during 2020.

I wish to thank the Malcolm Elliot, the APPA Board and Linda Fleming for their warm welcome to me as incoming Federal President of IPSHA.

It's a true testament of great leadership by Malcolm Elliott to keep APPA's Board and NAC connected at such a challenging time and APPA's important agendas and national voice heard.

Warm Regards

Paul Clegg

**IPSHA Federal President 2020 – 2022**

**PRESIDENT** | Mr Paul Clegg  
Sunshine Coast Grammar School  
372 Mons Road, Forest Glen QLD 4556  
T (07) 5445 4444 | E president@ipsha.org.au

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Federal Sponsor

**The School  
Photographer**  
2022 Conference Sponsor

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## Australian Catholic Primary Principals' Association President's Report



The Australian Catholic Primary Principals' Association (ACPPA) is the peak association for over 1200 Catholic primary principals in Australia. Our mission is to provide “advocacy and action for Catholic School Leadership”.

2020 was a complex year for everyone and created new challenges for our Association around our ability to communicate and support Principals across Australia.

We are fortunate to have a strong board who are keen to contribute to a stronger position in Catholic education for our Association.

Due to COVID, the majority of our work was conducted virtually to allow our engagement to continue. Our attendance at conferences and working parties continued at a less frequent rate, but we were still able to be an active part of many roundtables and discussion groups.

Our relationship with the National Catholic Education Commission (NCEC) continues to grow in a vital connection with both Secondary Catholic Principals and Catholic School Parents and these meetings still went ahead virtually during the year.

Our research partnership with both Australian Catholic University (ACU) and the University of Notre Dame (UNDA) was delayed until this year. This is an exciting venture for ACPPA and a proposed joint research project around Initial Teacher Education will commence in the next few months in a COVID managed way. We are pleased to report that the NCEC have agreed to also co-sponsor this research, which is acknowledgement to the respect and support the Commission has for ACPPA.

Due to COVID, we decided to support Principals through a social media and video presence by creating several short presentations by ACPPA and other key presenters in the health and wellbeing



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space. These videos were designed for Principals to provide a morale boost during the difficult periods of 2020. They were very well received.

Our 2020 annual survey, although a lower rate of participation, still showed that Principals appreciate the work of ACPPA, although there is more to be done around Principal engagement, especially in regional, rural, and remote areas.

It was pleasing to be able to launch our new logo late last year along with a wellbeing initiative for Principals called *ACPPAConnect*. This portal is solely for Principals and provides resources and links for mental health and wellbeing, including mindfulness, meditation, inspiration and empowerment.

ACPPA would like to thank the members of the National Executive for their tireless commitment and hard work during 2020 to ensure ACPPA continues to grow. My thanks also to our Management Team for their advice and support.

The work of ACPPA is a team effort which allows us to continue supporting and promoting the role of leaders in schools and as part of this team I would like to thank all Catholic Primary Principals for their work in education as they are a vital part of what is happening as we move forward.

It is a great privilege to serve on the ACPPA Executive and I am always constantly amazed by the dedication and enthusiasm of our colleagues.

**Brad Gaynor**  
**President, ACPPA.**  
**February 2021**



**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED**  
**(A company limited by guarantee)**

**ACN 604 485 332**  
**ABN 39 956 608 677**

**FINANCIAL REPORT**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2020**

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**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS REPORT**

Your directors present this report on the company for the financial year ended 31 December 2020.

**Directors**

The name of each person who was a director during 2020 were:

Malcolm Elliott (Chair)  
Phil Seymour (to October 2020)  
Britany Roestenburg (from Oct 2020)  
Ian Anderson  
Grant Bock (to September 2020)  
Paul Clegg (from September 2020)  
Peter Cutrona  
Brad Gaynor  
Anne-Maree Kliman  
Sally Ruston.

Directors have been in office since the start of the financial year to the date of this report unless otherwise noted above.

**Company Secretary**

The following person held the position of company secretary at the end of the financial year:

Graeme Feeney – Executive Officer of the Australian Primary Principals Association.

**Objective**

The objective of the company is to support and advocate for primary school principals, the education and wellbeing of primary school students and the work of primary school communities across Australia.

In pursuit of the objective, the company will:

- promote the profession of primary school leadership;
- promote the professional development of primary school principals;
- represent State and Territory primary school principal associations and their members at a national level;
- promote continuous development in primary education;
- create means by which the collective experience and expertise of principals may be used as an educational resource;
- provide forums for exchange and discussion of ideas with a particular focus on school leadership; and
- liaise with other organisations whose views and activities affect the development and standing of primary schools.

No significant changes in the nature of the company's objective occurred during the financial year.

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**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**Operating Results**

The surplus of the company for the year amounted to \$91,244 (2019: restated surplus \$63,998).

**Review of Operations and Significant Changes in State of Affairs**

A review of operations of the company during the financial year indicated that there have been no significant changes in the company's state of affairs during the financial year.

**After Balance Date Events**

The Company is still dealing with the ongoing uncertainties of the COVID-19 pandemic, with income levels, current sponsorship agreements, format of NAC and Board Meetings (F2F or Virtual), and facilitation of the annual conference, all still subject to possible change and pandemic impact..

**Future Developments**

The company expects to maintain the present status and level of operations and hence there are no likely developments in the company's operations.

**Environmental Issues**

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

**Dividends Paid or Recommended and Options**

In accordance with the company's Constitution, the company is limited by guarantee and accordingly no shares or options have been issued.

**Indemnifying Officers or Auditor**

During the year, a premium was paid for a Director's and Officers' liability insurance policy. The company has not otherwise, during or since the end of the year, indemnified any Director or Officer.

**Proceedings on Behalf of the company**

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any of those proceedings.

The company was not a party to any such proceedings during the year.

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS REPORT (Continued)**

**Information on Directors**

<b>Name</b>	<b>Qualifications</b>	<b>Occupation</b>
Malcolm Elliott (Chair)	BEd MEd	President, APPA
Phil Seymour (to Oct 2020)	DipT GradDipEdSt MEd	Deputy President, APPA President, NSWPPA Principal, Hayes Park Public School, NSW
Britany Roestenburg (from Oct 2020)	GradDipEL MIL	Deputy President, APPA President, NTPA Principal, Nakara Primary School, Nakara, NT
Ian Anderson	BEd	President, AGPPA President, WAPPA
Grant Bock (to Sept 2020)	DipT MEd (Lead)	Federal President, IPSHA Head of Preparatory School, Westminster School, Marion, SA
Paul Clegg (from Sept 2020)	DipEd BEd MEd (Lead)	Federal President, IPSHA Head of Primary School, Sunshine Coast Grammar School, Forest Glen, QLD
Peter Cutrona	BA (Ed) BEd MEd	Vice President, ACPPA Principal, St Simon Peter Catholic Primary School, Ocean Reef, WA
Brad Gaynor	DipT GradDipEd BEd GradCertEdLaw MEd	President, ACPPA Principal, Holy Spirit Primary School, Nicholls, ACT
Anne-Maree Kliman	DipT BEd GradDipEL	President, VPA
Sally Ruston	DipEd GradDipEdSt BEd MEd	IPSHA NSW Branch Executive Head of Junior School, Abbotsleigh, Wahroonga, NSW

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS REPORT (Continued)**

**Meetings of Directors**

During the financial year, eight meetings of directors were held including the Annual General Meeting. Attendances by each director were as follows:

Directors' Meetings		
	Number eligible to attend	Number attended
Malcolm Elliott (Chair)	8	8
Phil Seymour (to October 2020)	7	4
Britany Roestenburg (from Oct 2020)	3	3
Ian Anderson	8	8
Grant Bock (to September 2020)	6	6
Paul Clegg (from September 2020)	2	2
Peter Cutrona	7	7
Brad Gaynor	8	7
Anne-Maree Kliman	8	7
Sally Ruston	8	8
Graeme Feeney (in capacity as Company Secretary)	8	8

Due to the impact of COVID-19 and the impact on the ability to travel by the directors, meetings were also conducted by video conferencing during the year.

**Auditor's Independence Declaration**

The lead auditor's independence declaration for the year ended 31 December 2020 has been received and can be found on page 6 of the Financial Report.

Signed in accordance with a resolution of the Board of Directors:



Director:

Dated this 26th day of February 2021.



AccountAbility (ACT) Pty Ltd  
ACN: 088 095 354

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Telephone: 02 6170 6870

Email: [admin@accountabilitywft.com.au](mailto:admin@accountabilitywft.com.au)  
[www.accountabilitywft.com.au](http://www.accountabilitywft.com.au)

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**AUDITORS' INDEPENDENCE DECLARATION UNDER SECTION 60.40 OF THE  
AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012 TO THE  
DIRECTORS OF AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED**

I declare that, to the best of my knowledge and belief, during the year ended  
31 December 2020 there have been:

- (a) no contraventions of the auditors' independence requirements as set out in  
the *Australian Charities and Not-for-profits Commission Act 2012* in relation  
to the audit, and
- (b) no contraventions of any applicable code of professional conduct in relation  
to the audit.

**AccountAbility**

**Anthony Wilson**  
**Registered Company Auditor**  
**Canberra, ACT**  
**26 February 2021**

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	NOTE	2020 \$	2019 \$
Revenue			
Sponsorship		50,000	98,450
Projects		114,322	70,793
Membership		230,120	296,060
Affiliation		(5,922)	73,320
Conference		-	64,120
Services contract		88,680	97,360
Other income	2	13,382	35,020
COVID-19 response and stimulus		<u>121,360</u>	<u>-</u>
Total revenue		611,942	735,123
Expenses			
Projects and research		(111,391)	(101,448)
Office expenses	3	(147,326)	(73,531)
Meeting expenses		(24,224)	(331,697)
Employee expenses		<u>(237,757)</u>	<u>(164,449)</u>
Total expenses		<u>(520,698)</u>	<u>(671,125)</u>
Surplus from ordinary activities		91,244	63,998
Other comprehensive income		-	-
Total comprehensive income		<u>91,244</u>	<u>63,998</u>

The accompanying notes form part of these financial statements



**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2020**

	NOTE	2020 \$	2019 \$
<b>ASSETS</b>			
CURRENT ASSETS			
Cash and cash equivalents	4	828,976	838,583
Trade and other receivables	5	72,656	130,186
Other assets	6	<u>15,753</u>	<u>27,693</u>
TOTAL CURRENT ASSETS		<u>917,385</u>	<u>996,462</u>
TOTAL ASSETS		917,385	996,462
<b>LIABILITIES</b>			
CURRENT LIABILITIES			
Trade and other payables	7	63,810	69,715
Unearned income		58,885	169,207
Provisions – annual leave		19,755	22,671
Provisions – long service leave	8	<u>70,188</u>	<u>121,366</u>
TOTAL CURRENT LIABILITIES		<u>212,638</u>	<u>382,959</u>
TOTAL LIABILITIES		212,638	382,959
<b>NET ASSETS</b>		<u>704,747</u>	<u>613,503</u>
<b>EQUITY</b>			
Retained earnings		704,747	613,503
<b>TOTAL EQUITY</b>		<u>704,747</u>	<u>613,503</u>

The accompanying notes form part of these financial statements

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**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	<b>Retained Earnings</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>
<b>Balance at 1 January 2019</b>	549,505	549,505
Surplus attributable to members (restated – refer Note 15)	63,998	63,998
<b>Balance at 31 December 2019</b>	613,503	613,503
Surplus attributable to members	91,244	91,244
<b>Balance at 31 December 2020</b>	<u>704,747</u>	<u>704,747</u>

The accompanying notes form part of these financial statements

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	NOTE	2020 \$	2019 \$
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Receipts from members & others		580,205	677,548
Payments to suppliers & employees		(597,050)	(671,262)
Interest received		<u>7,238</u>	<u>10,848</u>
Net cash generated/(used in) from operating activities	9	<u>(9,607)</u>	<u>17,134</u>
<i>Net increase/(decrease) in cash held</i>		(9,607)	17,134
<b>Cash at beginning of the financial year</b>		838,583	821,449
<b>Cash at end of the financial year</b>	4	<u>828,976</u>	<u>838,583</u>

The accompanying notes form part of these financial statements

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**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The financial report is for the Australian Primary Principals Association Limited (the company) as an individual entity, incorporated and domiciled in Australia and is a company limited by guarantee.

**Basis of Preparation**

The financial report is a general-purpose financial report that has been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the *Australian Charities and Not-for-profits Commission Act 2012*.

Australian Accounting Standards-Reduced Disclosure Requirements set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards-Reduced Disclosure Requirements ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the preparation of this financial report are presented below. They have been consistently applied unless otherwise stated.

The financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

**Accounting Policies**

**(a) Income Tax**

The entity has received endorsement from the Australian Taxation Office as being a registered charity and in turn has been granted exemption from income tax under Subdivision 50-B of the *Income Tax Assessment Act 1997*.

**(b) Employee Benefits**

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the Reporting date. Employee benefits expected to be settled within one year together with benefits arising from wages, salaries and annual leave which may be settled after one year, have been measured at the amounts expected to be paid when the liability is settled. Other employee benefits payable later than one year have been measured at the net present value.

Contributions are made by the company to an employee superannuation fund and are charged as expenses when incurred.

**(c) Provisions**

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

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**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(d) Plant and Equipment**

Each class of plant and equipment is carried at cost or fair values as indicated, less, where applicable, any accumulated depreciation and impairment losses.

*Plant and Equipment*

Plant and equipment are measured on the cost basis less depreciation and impairment losses. The carrying amount of plant and equipment is reviewed annually by Directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to present values in determining recoverable amounts.

Plant and equipment that have been contributed at no cost, or for nominal cost are valued at the fair value of the asset at the date it is acquired.

*Depreciation*

The depreciable amount of all fixed assets is depreciated on a prime cost basis over the asset's useful life to the company, commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Computer equipment including intangibles	33.3% - 50%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date.

Asset classes carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

**(e) Financial Instruments**

**Initial recognition and measurement**

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions to the instrument. For financial assets, this is the date that the Company commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately.

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**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(e) Financial Instruments (continued)**

*Classification and subsequent measurement*

Financial instruments are subsequently measured at either fair value or amortised cost using the effective interest rate method. The subsequent measurement depends on the classification of the financial instrument as described below.

*Financial assets*

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Financial assets that meet the following conditions are subsequently measured at amortised cost:

- the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets that meet the following conditions are subsequently measured at fair value through other comprehensive income (FVTOCI):

- the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling the financial assets; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

By default, all other financial assets are subsequently measured at fair value through profit or loss (FVTPL).

Despite the above, the Company may make the following irrevocable election/designation at initial recognition of a financial asset:

- the Company may irrevocably elect to present subsequent changes in fair value of an equity instrument in other comprehensive income if certain criteria are met; and
- the Company may irrevocably designate a financial asset that meets the amortised cost or FVTOCI criteria as measured at FVTPL if doing so eliminates or significantly reduces an accounting mismatch.

*Financial liabilities*

All financial liabilities are subsequently measured at amortised cost using the effective interest method or at FVTPL.

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**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(e) Financial Instruments (continued)**

*Impairment of financial assets*

The entity recognises a loss allowance for expected credit losses on financial assets that are measured at amortised cost or at FVTOCI. No impairment loss is recognised for investments in equity instruments. The amount of expected credit losses is updated at each reporting date to reflect changes in credit risk since initial recognition of the respective financial asset.

The entity recognises lifetime expected credit losses for trade receivables. The expected credit losses on these financial assets are estimated based on the entity's historical credit loss experience adjusted for factors that are specific to the debtors, general economic conditions and an assessment of both the current as well as the future direction of conditions at the reporting date, including time value of money where appropriate.

**(f) Impairment of Assets**

At each reporting date, the company reviews the carrying values of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the Statement of Comprehensive Income.

Where future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an asset class, the company estimates the recoverable amount of the cash-generating unit to which the class of asset belongs.

**(g) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

Cash flows are presented in the Statement of Cash Flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

**(h) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts.



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**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(i) Revenue**

Revenue recognised under AASB 15 is measured at the amount which the Company expects to receive in consideration for satisfying performance obligations to a customer. A performance obligation is the distinct good or service defined within the contract with a customer. The transaction price is allocated to one or more performance obligations contained within the contract, with revenue being recognised as or when the performance obligation is satisfied.

*Timing of Revenue Recognition*

Revenue is recognised either at a point in time or over time, when (or as) the entity satisfies performance obligations by transferring the promised goods or services to its customers.

If the entity satisfies a performance obligation before it receives the consideration, the entity recognises either a contract asset or a receivable in its statement of financial position, depending on whether something other than the passage of time is required before the consideration is due.

All revenue is stated net of the amount of goods and services tax (GST).

For membership income, revenue is received up-front on an annual basis and brought to account over the twelve-month period that the Company is required to provide services to members.

For conference income, revenue is recognised at the time that related events are held and is generally received in advance.

Any income billed but not received at year end is recorded as part of trade receivables. Amounts unbilled and accrued at year end are recognised as contract assets and recorded as part of accrued income. When income is received prior to the provision of services, a contract liability is recognised in the statement of financial position as unearned income.

**(j) Comparative Figures**

When required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**(k) Critical Accounting Estimates and Judgements**

The Directors evaluate estimates and judgements incorporated in to the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

*Key estimates – Impairment*

The company assesses impairment at each reporting date by evaluating conditions specific to the company that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Fair value less costs to sell or current replacement cost calculations performed in assessing recoverable amounts incorporate a number of key estimates.

The company will continue to apply the temporary exemption for the recognition of lease arrangements as announced by the AASB in relation to AASB 16 and 1058.



**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	NOTE	2020 \$	2019 \$
<b>NOTE 2. REVENUE</b>			
Other income			
PARF Meetings		750	21,413
Rebates received		-	-
Miscellaneous revenue		7,893	4,725
		8,643	26,138
Interest revenue		4,739	8,881
Total other income		13,382	35,019
<b>NOTE 3. SPECIFIC COSTS INCLUDED IN STAFF EXPENSES</b>			
<b>Staff Expenses includes:</b>			
Superannuation		26,118	16,687
<b>NOTE 4. CASH AND CASH EQUIVALENTS</b>			
CURRENT			
Cash at bank and term deposits		828,976	838,583
		828,976	838,583
<b>NOTE 5. TRADE AND OTHER RECEIVABLES</b>			
Trade receivables		-	42,211
Accrued revenue		-	2,500
Receivables from the ATO		2,662	15,481
Other receivables		69,994	69,994
		72,656	130,186
<b>NOTE 6. OTHER CURRENT ASSETS</b>			
Prepayments and supplier credits		15,753	27,693
		15,753	27,693

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 7. TRADE AND OTHER PAYABLES</b>		
CURRENT		
Trade creditors and accruals	-	-
Borrowings	2,141	13,186
Payable to the ATO	5,784	2,464
Payroll liabilities	5,885	4,065
Seed funding repayable	50,000	50,000
	<u>63,810</u>	<u>69,715</u>
<b>NOTE 8. PROVISIONS – LONG SERVICE LEAVE</b>		
<b>Analysis of total provision</b>		
<b>Provision for Long Service Leave</b>		
Opening balance as at 1/1/2020	121,366	120,471
Additional provision raised during the year	-	895
Provision utilised during the year	(51,178)	-
	<u>70,188</u>	<u>121,366</u>
Balance as at 31/12/2020	70,188	121,366
Current	70,188	121,366
	<u>70,188</u>	<u>121,366</u>
<b>NOTE 9. CASH FLOW RECONCILIATION</b>		
<i>Surplus for the year</i>	91,244	63,998
<i>Non-cash items</i>	-	-
<i>Movement in assets and liabilities</i>		
Receivables	57,530	(3,627)
Other assets	11,941	20,000
Trade and other payables	(5,905)	3,968
Sundry payables	-	-
Unearned income	(110,322)	(70,793)
Provisions	(54,095)	3,588
	<u>(9,607)</u>	<u>17,134</u>

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**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**NOTE 10. MEMBERS' GUARANTEE**

The company is incorporated under the *Australian Charities and Not-for-profits Commission Act 2012* and is a company limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the company. At 31 December 2020 the number of members was 25.

**NOTE 11. EVENTS AFTER THE BALANCE DATE**

Since the year end (2020), the Company is still dealing with the ongoing uncertainties of the COVID-19 pandemic, with income levels, current sponsorship agreements, format of NAC and Board Meetings (F2F or Virtual), and facilitation of the annual conference, all still subject to possible change and pandemic impact.

**NOTE 12. CONTINGENT ASSETS AND LIABILITIES**

There are no contingent liabilities or assets as at 31 December 2020 which require disclosure in the financial statements.

**NOTE 13. RELATED PARTY TRANSACTIONS**

During the financial year the Directors did not receive any benefits other than reimbursement of travel expenses.

**NOTE 14. COMPANY DETAILS**

The registered office and principal place of business of this company is:

APPA National Office,  
Hedley Beare Centre for Teaching and  
Learning,  
51 Fremantle Drive,  
Stirling ACT 2611.

**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**NOTE 15. ADJUSTMENTS RELATING TO PRIOR PERIOD**

In 2020, and in part as a result of the impact of the COVID-19 pandemic, the entity identified a number of errors with regards to the accrual adjustments made for the 2019 year. These errors related to the identification of unbilled sponsorship arrangements, conference surpluses held by third parties and amounts paid as deposits for future meeting expenses.

In accordance with *AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors* the following balances have been restated:

	<b>Previously reported</b>	<b>Revised disclosure</b>
<b><u>Statement of comprehensive income</u></b>		
<i>Revenue</i>		
Sponsorship	87,200	98,450
Conference	55,029	64,120
Total income	714,781	735,123
<i>Expenses</i>		
Meeting expenses	359,390	331,697
Total expenses	698,818	671,125
Surplus from ordinary activities	15,963	63,998
Total comprehensive income	15,963	63,998
<b><u>Statement of financial position</u></b>		
<i>Current assets</i>		
Trade receivables & other receivables	24,370	44,711
Prepayments	-	27,693
Total current assets	948,428	996,462
Total assets	948,428	996,462
Net assets	565,468	613,503
<i>Equity</i>		
Total equity	565,468	613,503

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**AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**DECLARATION BY RESPONSIBLE PERSONS'**

The responsible persons' declare that in their opinion:

1. The financial statements and notes, as set out on pages 7 to 19:
  - (a) comply with the *Australian Charities and Not-for-profits Commission Act 2012*, Accounting Standards as described in the notes to the accounts and the Australian Charities and Not-for-profits Commission Regulations 2013; and
  - (b) give a true and fair view of the financial position as at 31 December 2020 and of the performance for the year ended on that date of the company.
2. In the Directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors' and is signed for and on behalf of the Board by:



Director:

Dated this 26th day of February 2021.



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## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AUSTRALIAN PRIMARY PRINCIPALS ASSOCIATION LIMITED**

### **Report on the Audit of the Financial Report**

#### **Opinion**

I have audited the financial report of Australian Primary Principals Association Limited, which comprises the statement of financial position as at 31 December 2020, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the Declaration by Responsible Person.

In my opinion the financial report of Australian Primary Principals Association Limited has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- a) giving a true and fair view of the registered entity's financial position as at 31 December 2020 and of its financial performance for the year then ended; and
- b) complying with Australian Accounting Standards and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

#### **Basis for Opinion**

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of Australian Primary Principals Association Limited in accordance with the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants* (the *Code*) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the *Code*.

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I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### **Responsibilities of Directors' for the Financial Report**

The directors' of Australian Primary Principals Association Limited are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the ACNC Act, and for such internal control as the directors' determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors' are responsible for assessing Australian Primary Principals Association Limited's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors' either intends to liquidate Australian Primary Principals Association Limited or to cease operations, or has no realistic alternative but to do so.

The directors' are responsible for overseeing Australian Primary Principals Association Limited's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Report**

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit.

I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not



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for the purpose of expressing an opinion on the effectiveness of the Australian Primary Principals Association Limited's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Australian Primary Principals Association Limited.
- Conclude on the appropriateness of Australian Primary Principals Association Limited use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Australian Primary Principals Association Limited's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause Australian Primary Principals Association Limited to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with Australian Primary Principals Association Limited regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including when considered necessary any significant deficiencies in internal control that I identify during my audit.

**AccountAbility**



**Anthony Wilson**  
**Registered Company Auditor**  
**Canberra, ACT**  
**26 February 2021**